

REGISTERED NUMBER: 04901098 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Cheshire Waste Skip Hire Limited

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for the Year Ended 31 March 2017

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Cheshire Waste Skip Hire Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Mrs S M Littler
G Littler

SECRETARY:

Mrs S M Littler

REGISTERED OFFICE:

Liverpool Road
Backford
Chester
CH1 6PE

REGISTERED NUMBER:

04901098 (England and Wales)

ACCOUNTANTS:

Crest Plus Accounting Ltd
Unit 3 Office Village
Chester Business Park
Chester
CH4 9QP

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		3,409
Tangible assets	5		<u>437,702</u>		<u>297,741</u>
			437,702		301,150
CURRENT ASSETS					
Stocks		40,000		68,000	
Debtors	6	353,731		330,308	
Cash at bank		-		16,058	
		<u>393,731</u>		<u>414,366</u>	
CREDITORS					
Amounts falling due within one year	7	<u>496,520</u>		<u>532,441</u>	
NET CURRENT LIABILITIES			<u>(102,789)</u>		<u>(118,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			334,913		183,075
CREDITORS					
Amounts falling due after more than one year	8		(195,593)		(52,486)
PROVISIONS FOR LIABILITIES			<u>(74,562)</u>		<u>(52,739)</u>
NET ASSETS			<u>64,758</u>		<u>77,850</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>64,756</u>		<u>77,848</u>
SHAREHOLDERS' FUNDS			<u>64,758</u>		<u>77,850</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2017 and were signed on its behalf by:

G Littler - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Cheshire Waste Skip Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 10% on cost
Computer equipment	- 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 31 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>40,582</u>
AMORTISATION	
At 1 April 2016	37,173
Amortisation for year	<u>3,409</u>
At 31 March 2017	<u>40,582</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>3,409</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	15,371	453,685	269,816	12,900	751,772
Additions	-	127,175	102,410	-	229,585
At 31 March 2017	15,371	580,860	372,226	12,900	981,357
DEPRECIATION					
At 1 April 2016	10,193	333,550	98,432	11,856	454,031
Charge for year	2,215	49,213	37,152	1,044	89,624
At 31 March 2017	12,408	382,763	135,584	12,900	543,655
NET BOOK VALUE					
At 31 March 2017	2,963	198,097	236,642	-	437,702
At 31 March 2016	5,178	120,135	171,384	1,044	297,741

Included in fixed assets are those held under finance leases or hire purchase as follows:

Plant and machinery
NBV 31 March 2017 £101,667
NBV 31 March 2016 £33,655

Depreciation charge for the year
31 March 2017 £10,167
31 March 2016 £8,445

Motor vehicles
NBV 31 March 2017 £121,336
NBV 31 March 2016 £161,470

Depreciation charge for the year
31 March 2017 £18,200
31 March 2016 £34,680

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	349,306	311,807
Other debtors	4,425	965
Prepayments	-	17,536
	<u>353,731</u>	<u>330,308</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	18,433	29,241
Hire purchase contracts	27,410	66,360
Trade creditors	158,134	126,397
Social security and other taxes	8,631	12,658
VAT	33,604	46,479
Wages and salaries control	-	(40)
Invoice Factoring	246,951	245,748
Other creditors	633	-
Directors' current accounts	224	2,658
Accrued expenses	2,500	2,940
	<u>496,520</u>	<u>532,441</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>195,593</u>	<u>52,486</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	14,662	29,241
Hire purchase contracts	<u>223,003</u>	<u>118,846</u>
	<u>237,665</u>	<u>148,087</u>

10. **ULTIMATE CONTROLLING PARTY**

The company was under the joint control of Mr G Littler and Mrs S M Littler, the directors, who each own 50% of the issued shares in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.