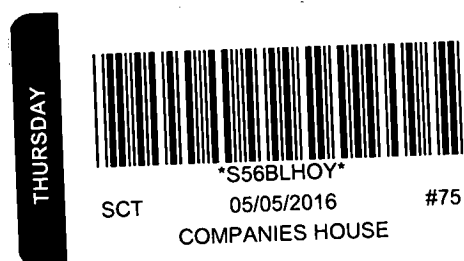


COMPANY REGISTRATION NUMBER SC424724

CHLACHAIN INN LIMITED
FINANCIAL STATEMENTS
29 FEBRUARY 2016



DIAMOND FINANCIAL (SCOTLAND) LTD

Chartered Certified Accountants
Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

CHLACHAIN INN LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2015 TO 29 FEBRUARY 2016

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CHLACHAIN INN LIMITED
ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Note	29 Feb 16 £	31 Mar 15 £
FIXED ASSETS	2		
Tangible assets		-	15,074
CURRENT ASSETS			
Stocks		-	11,336
Debtors		23,788	4,687
Cash at bank and in hand		18,694	22,976
		<u>42,482</u>	<u>38,999</u>
CREDITORS: Amounts falling due within one year		<u>22,003</u>	<u>34,087</u>
NET CURRENT ASSETS		<u>20,479</u>	<u>4,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,479</u>	<u>19,986</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		20,379	19,886
SHAREHOLDERS' FUNDS		<u>20,479</u>	<u>19,986</u>

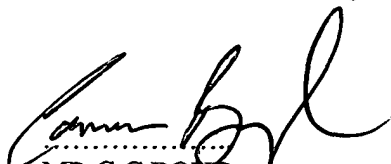
For the period from 1 April 2015 to 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~14.11.2015~~ 2016 and are signed on their behalf by:


 MR G C BOYD
 Director

Company Registration Number: SC424724

The notes on pages 2 to 3 form part of these abbreviated accounts.

CHLACHAIN INN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2015 TO 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% straight line
Office Equipment	-	33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CHLACHAIN INN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2015 TO 29 FEBRUARY 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015	43,930
Additions	96,837
Disposals	(140,767)
At 29 February 2016	<u>—</u>
DEPRECIATION	
At 1 April 2015	28,856
On disposals	(28,856)
At 29 February 2016	<u>—</u>
NET BOOK VALUE	
At 29 February 2016	<u>—</u>
At 31 March 2015	<u>15,074</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	29 Feb 16		31 Mar 15	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>