

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2016

for

CHURCHILL MOTORS (POTTERSPURY) LTD

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHURCHILL MOTORS (POTTERSPURY) LTD

Company Information
for the Year Ended 30 April 2016

DIRECTORS:

A W Churchill
Mrs K E Churchill
S W Churchill

REGISTERED OFFICE:

Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

REGISTERED NUMBER:

07165606 (England and Wales)

ACCOUNTANTS:

ANTHISTLE CRAVEN
Moreton House
31 High Street
Buckingham
Buckinghamshire
MK18 1NU

CHURCHILL MOTORS (POTTERSPURY) LTD (REGISTERED NUMBER: 07165606)

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		260,000		276,250
Tangible assets	3		53,294		<u>39,072</u>
			313,294		<u>315,322</u>
CURRENT ASSETS					
Stocks		360,692		233,791	
Debtors		18,223		13,290	
Cash at bank and in hand		74,829		<u>162,320</u>	
		453,744		<u>409,401</u>	
CREDITORS					
Amounts falling due within one year		317,430		<u>335,935</u>	
NET CURRENT ASSETS			136,314		<u>73,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			449,608		<u>388,788</u>
CREDITORS					
Amounts falling due after more than one year	4		(176,736)		<u>(183,877)</u>
PROVISIONS FOR LIABILITIES			(10,659)		<u>(7,814)</u>
NET ASSETS			262,213		<u>197,097</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			261,213		<u>196,097</u>
SHAREHOLDERS' FUNDS			262,213		<u>197,097</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CHURCHILL MOTORS (POTTERSPURY) LTD (REGISTERED NUMBER: 07165606)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2017 and were signed on its behalf by:

A W Churchill - Director

Mrs K E Churchill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>325,000</u>
AMORTISATION	
At 1 May 2015	48,750
Amortisation for year	<u>16,250</u>
At 30 April 2016	<u>65,000</u>
NET BOOK VALUE	
At 30 April 2016	<u><u>260,000</u></u>
At 30 April 2015	<u><u>276,250</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	66,052
Additions	<u>28,744</u>
At 30 April 2016	<u>94,796</u>
DEPRECIATION	
At 1 May 2015	26,980
Charge for year	<u>14,522</u>
At 30 April 2016	<u>41,502</u>
NET BOOK VALUE	
At 30 April 2016	<u>53,294</u>
At 30 April 2015	<u>39,072</u>

4. CREDITORS

Creditors include an amount of £ 176,736 (30.4.15 - £ 183,877) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
500	Ordinary A	£1.00	500	500
500	Ordinary B	£1.00	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.