

**CHY EXPERT LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

DJ Coulter & Associates Limited

Chartered Certified Accountants

7 Clarence Parade  
Cheltenham  
GL50 3NY

**Chy Expert Ltd  
Accountant's Report  
For The Year Ended 30 November 2016**

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**Report to the director on the preparation of the unaudited statutory accounts of Chy Expert Ltd For The Year Ended 30 November 2016**

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Chy Expert Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at  
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the director of Chy Expert Ltd, as a body, in accordance with the terms of our engagement letter dated 12 November 2013. Our work has been undertaken solely to prepare for your approval the accounts of Chy Expert Ltd and state those matters that we have agreed to state to the director of Chy Expert Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at  
[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chy Expert Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Chy Expert Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Chy Expert Ltd. You consider that Chy Expert Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chy Expert Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**18th August 2017**

DJ Coulter & Associates Limited  
Chartered Certified Accountants

7 Clarence Parade  
Cheltenham  
GL50 3NY



**Chy Expert Ltd**  
**Company No. 8292313**  
**Abbreviated Balance Sheet 30 November 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		1,128		523
			<u>1,128</u>		<u>523</u>
<b>CURRENT ASSETS</b>					
Debtors		310		2,733	
Cash at bank and in hand		10,100		16,968	
		<u>10,410</u>		<u>19,701</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(8,689 )</u>		<u>(16,532 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,721</u>		<u>3,169</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,849</u>		<u>3,692</u>
<b>NET ASSETS</b>			<u>2,849</u>		<u>3,692</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		1		1
Profit and Loss Account			2,848		3,691
<b>SHAREHOLDERS' FUNDS</b>			<u>2,849</u>		<u>3,692</u>

**Chy Expert Ltd**  
**Company No. 8292313**  
**Abbreviated Balance Sheet (continued) 30 November 2016**

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For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Andrew Butler**

**17th August 2017**

**Chy Expert Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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**1.4. Leasing and Hire Purchase Contracts**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2015	1,073
Additions	981
As at 30 November 2016	<u>2,054</u>
<b>Depreciation</b>	
As at 1 December 2015	550
Provided during the period	376
As at 30 November 2016	<u>926</u>
<b>Net Book Value</b>	
As at 30 November 2016	<u>1,128</u>
As at 1 December 2015	<u>523</u>

Chy Page 4 Ltd  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2016**

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**3. Share Capital**

	Value	Number	2016	2015
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	0.50	2	1	1

**4. Transactions With and Loans to Directors**

Dividends paid to directors

	2016	2015
	£	£
Mr Andrew Butler	25,000	24,900

**5. Ultimate Controlling Party**

The company's ultimate controlling party is Andrew Butler by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.