

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2016
for
Claremont Prime Limited

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for the Year Ended 31 March 2016

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Claremont Prime Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

D A Buck
R J Lucy

SECRETARY:

REGISTERED OFFICE:

The Old Forge
Smithbrook Barns
Cranleigh
Surrey
GU6 8LH

REGISTERED NUMBER:

07197515 (England and Wales)

ACCOUNTANTS:

Oakwood Business Consultants
The Old Forge
Smithbrook Barns
Cranleigh
Surrey
GU6 8LH

Report of the Directors
for the Year Ended 31 March 2016

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been properly prepared in accordance with the special provisions applicable to companies subject to the small companies' regime contained within the Companies Act 2006 and was approved by the board.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2015 to the date of this report.

D A Buck
R J Lucy

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D A Buck - Director

19 September 2016

Profit and Loss Account
for the Year Ended 31 March 2016

	Notes	31.3.16 £	31.3.15 £
TURNOVER		204,694	43,917
Cost of sales		<u>51,981</u>	<u>16,034</u>
GROSS PROFIT		152,713	27,883
Administrative expenses		<u>61,981</u>	<u>93,794</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	90,732	(65,911)
Tax on profit/(loss) on ordinary activities	3	<u>18,260</u>	<u>(13,031)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>72,472</u>	<u>(52,880)</u>

Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	4		152		721
Investments	5		<u>106,084</u>		<u>73,500</u>
			106,236		74,221
CURRENT ASSETS					
Debtors	6	122,060		56,324	
Cash at bank		<u>13,274</u>		<u>43,450</u>	
		135,334		99,774	
CREDITORS					
Amounts falling due within one year	7	<u>110,807</u>		<u>115,704</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>24,527</u>		<u>(15,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>130,763</u>		<u>58,291</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>130,663</u>		<u>58,191</u>
SHAREHOLDERS' FUNDS			<u>130,763</u>		<u>58,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 19 September 2016 and were signed on its behalf by:

D A Buck - Director

R J Lucy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT/(LOSS)

The operating profit (2015 - operating loss) is stated after charging:

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	<u>569</u>	<u>756</u>
Directors' remuneration and other benefits etc	<u>22,966</u>	<u>44,947</u>

3. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	31.3.16	31.3.15
	£	£
Current tax:		
UK corporation tax	<u>18,260</u>	<u>(13,031)</u>
Tax on profit/(loss) on ordinary activities	<u>18,260</u>	<u>(13,031)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2015 and 31 March 2016	<u>5,111</u>
DEPRECIATION	
At 1 April 2015	4,390
Charge for year	<u>569</u>
At 31 March 2016	<u>4,959</u>
NET BOOK VALUE	
At 31 March 2016	<u>152</u>
At 31 March 2015	<u>721</u>

5. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 April 2015	73,500
Additions	<u>32,584</u>
At 31 March 2016	<u>106,084</u>
NET BOOK VALUE	
At 31 March 2016	<u>106,084</u>
At 31 March 2015	<u>73,500</u>

6. DEBTORS

	31.3.16 £	31.3.15 £
Amounts falling due within one year:		
Trade debtors	12,000	585
Amounts owed by associates	83,567	-
Other debtors	<u>26,493</u>	<u>44,739</u>
	<u>122,060</u>	<u>45,324</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

6. **DEBTORS - continued**

	31.3.16 £	31.3.15 £
Amounts falling due after more than one year:		
Amounts owed by associates	-	11,000
Aggregate amounts	<u>122,060</u>	<u>56,324</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Bank loans and overdrafts	39,831	84,204
Payments on account	21,002	21,002
Trade creditors	18,847	6,999
Taxation and social security	22,697	1,041
Other creditors	8,430	2,458
	<u>110,807</u>	<u>115,704</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Profit and loss account £
At 1 April 2015	58,191
Profit for the year	72,472
At 31 March 2016	<u>130,663</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.