

Registration number: 07866547

# Clairelincs Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 5 April 2017



Solo Accounting Ltd  
5 Beaumont Place  
Barnet  
Hertfordshire  
EN5 4PR

**Clairelinics Limited**  
**Contents**

Company Information .....	1
Director's Report .....	2
Accountants' Report .....	3
Profit and Loss Account .....	4
Balance Sheet .....	5
Notes to the Financial Statements .....	6 to 8

The following pages do not form part of the statutory financial statements:

Detailed Profit and Loss Account .....	9 to 10
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**Clairelincs Limited**  
**Company Information**

**Chairman** Miss Claire Louise Stephenson

**Registered office** Wisteria Cottage  
9 Prebend Lane  
Welton  
Lincoln  
Lincolnshire  
LN2 3JR

**Accountants** Solo Accounting Ltd  
5 Beaumont Place  
Barnet  
Hertfordshire  
EN5 4PR

**Clairelincs Limited**  
**Director's Report for the Year Ended 5 April 2017**

The director presents her report and the unaudited financial statements for the year ended 5 April 2017.

**Director of the company**

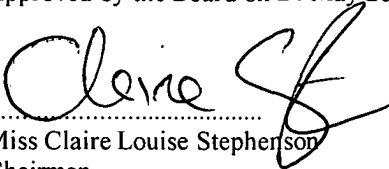
The director who held office during the year was as follows:

Miss Claire Louise Stephenson - Chairman

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 24 May 2017 and signed on its behalf by:

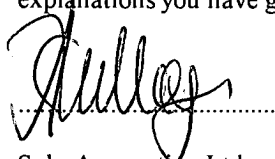
  
.....  
Miss Claire Louise Stephenson  
Chairman

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Clairelincs Limited  
for the Year Ended 5 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clairelincs Limited for the year ended 5 April 2017 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that Clairelincs Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Clairelincs Limited. You consider that Clairelincs Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clairelincs Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Solo Accounting Ltd  
5 Beaumont Place  
Barnet  
Hertfordshire  
EN5 4PR

24 May 2017

**Clairelincs Limited**  
**Profit and Loss Account for the Year Ended 5 April 2017**

	Note	2017 £	2016 £
Turnover		33,404	32,344
Administrative expenses		(34,684)	(33,065)
Other operating income		<u>2,271</u>	<u>2,199</u>
Operating profit		<u>991</u>	<u>1,478</u>
Profit on ordinary activities before taxation		991	1,478
Tax on profit on ordinary activities	3	<u>(198)</u>	<u>(295)</u>
Profit for the financial year	7	<u><u>793</u></u>	<u><u>1,183</u></u>

**Clairelincs Limited**  
**(Registration number: 07866547)**  
**Balance Sheet at 5 April 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		3,764	3,935
Creditors: Amounts falling due within one year	4	<u>(3,763)</u>	<u>(3,934)</u>
Net assets		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	5	<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

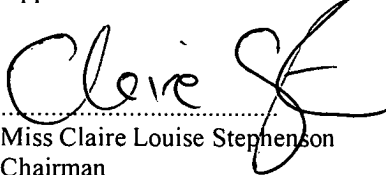
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 5 April 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 24 May 2017

  
 Miss Claire Louise Stephenson  
 Chairman

## **Clairelincs Limited**

### **Notes to the Financial Statements for the Year Ended 5 April 2017**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### **2 Director's remuneration**

The director's remuneration for the year was as follows:

	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
Remuneration	<u>27,617</u>	<u>24,924</u>

#### **3 Taxation**

##### **Tax on profit on ordinary activities**

	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
Current tax		
Corporation tax charge	<u>198</u>	<u>295</u>



# Clairelincs Limited

## Notes to the Financial Statements for the Year Ended 5 April 2017

..... *continued*

### 4 Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	330	-
Corporation tax	198	295
Other taxes and social security	796	854
Other creditors	2,439	2,785
	<u>3,763</u>	<u>3,934</u>

### 5 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary Equity Share of £1 each	1	1	1	1

### 6 Dividends

	2017 £	2016 £
<b>Dividends paid</b>		
Current year interim dividend paid	<u>793</u>	<u>1,183</u>

### 7 Reserves

	Profit and loss account £	Total £
Profit for the year	793	793
Dividends	<u>(793)</u>	<u>(793)</u>
At 5 April 2017	<u>-</u>	<u>-</u>

**Clairelincs Limited**

**Notes to the Financial Statements for the Year Ended 5 April 2017**

*..... continued*

**8 Related party transactions**

**Director's advances and credits**

	<b>2017 Advance/ Credit £</b>	<b>2017 Repaid £</b>	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>
<b>Miss Claire Louise Stephenson</b>				
Owed to the Director	<u>2,439</u>	<u>346</u>	<u>2,785</u>	<u>-</u>

**9 Control**

The company is controlled by the director who owns 100% of the called up share capital.

**Clairelines Limited**  
**Detailed Profit and Loss Account for the Year Ended 5 April 2017**

	2017	2016
	£	£
Turnover (analysed below)	33,404	32,344
Gross profit (%)	100.00%	100.00%
<b>Administrative expenses</b>		
Employment costs (analysed below)	(30,738)	(27,394)
Establishment costs (analysed below)	(216)	(216)
General administrative expenses (analysed below)	(3,664)	(5,389)
Finance charges (analysed below)	(66)	(66)
	(34,684)	(33,065)
Other operating income (analysed below)	2,271	2,199
Profit on ordinary activities before taxation	991	1,478

**Clairelincs Limited**  
**Detailed Profit and Loss Account for the Year Ended 5 April 2017**

	2017 £	2016 £
<b>Turnover</b>		
Sales, UK	33,404	32,344
	<u>33,404</u>	<u>32,344</u>
<b>Employment costs</b>		
Directors remuneration	27,617	24,924
Directors NIC (Employers)	2,971	2,320
Staff welfare	150	150
	<u>30,738</u>	<u>27,394</u>
<b>Establishment costs</b>		
Use of home as office	216	216
<b>General administrative expenses</b>		
Trade subscriptions	180	-
Accountancy fees	1,980	1,800
Legal and professional fees	15	16
Motor expenses	1,489	3,539
Parking charges	-	34
	<u>3,664</u>	<u>5,389</u>
<b>Finance charges</b>		
Bank charges	66	66
<b>Other operating income</b>		
Other income	2,271	2,199
	<u>2,271</u>	<u>2,199</u>