

Registered number: 06304446

CLAYTON NANOTECHNOLOGY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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CLAYTON NANOTECHNOLOGY LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | Dr D S Shephard D Law C J Clayton |
| Company secretary | Dr D S Shephard |
| Registered number | 06304446 |
| Registered office | c/o Clayton Holdings Limited Summerton Road Warley West Midlands B69 2EL |
| Accountants | Crowe Clark Whitehill LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG |

CLAYTON NANOTECHNOLOGY LIMITED

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CLAYTON NANOTECHNOLOGY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The Directors present their report and the financial statements for the year ended 31 December 2016.

Directors

The Directors who served during the year were:

Dr D S Shephard
D Law
C J Clayton

Small Companies Note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26 April 2017 and signed on its behalf.



D Law
Director

CLAYTON NANOTECHNOLOGY LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLAYTON NANOTECHNOLOGY LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clayton Nanotechnology Limited for the year ended 31 December 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Clayton Nanotechnology Limited, as a body, in accordance with the terms of our engagement letter dated 19 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Clayton Nanotechnology Limited and state those matters that we have agreed to state to the Board of directors of Clayton Nanotechnology Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clayton Nanotechnology Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Clayton Nanotechnology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Clayton Nanotechnology Limited. You consider that Clayton Nanotechnology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Clayton Nanotechnology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Crowe Clark Whitehill LLP

Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

5 May 2017

CLAYTON NANOTECHNOLOGY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016

| | 2016 £ | 2015 £ |
|--------------------------|----------------|--------------|
| Administrative expenses | (1,454) | (413) |
| Loss for the year | <u>(1,454)</u> | <u>(413)</u> |

The notes on pages 5 to 6 form part of these financial statements.

CLAYTON NANOTECHNOLOGY LIMITED
REGISTERED NUMBER: 06304446

BALANCE SHEET
AS AT 31 DECEMBER 2016

| | Note | 2016 £ | 2015 £ |
|--|------|--------------|----------------|
| Creditors: amounts falling due within one year | 4 | (618) | (4,064) |
| Net liabilities | | <u>(618)</u> | <u>(4,064)</u> |
| Capital and reserves | | | |
| Called up share capital | | 5,000 | 100 |
| Profit and loss account | | (5,618) | (4,164) |
| | | <u>(618)</u> | <u>(4,064)</u> |

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 April 2017.

D Law
Director



The notes on pages 5 to 6 form part of these financial statements.

CLAYTON NANOTECHNOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Clayton Nanotechnology Limited is a private limited company (registered number: 06304446), which is incorporated and registered in England and Wales. The registered office is Unit 2, Summerton Road, Oldbury, West Midlands, B69 2EL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2015 - 3).

4. Creditors: Amounts falling due within one year

| | 2016 £ | 2015 £ |
|------------------------------|------------|--------------|
| Other creditors | 168 | 3,651 |
| Accruals and deferred income | 450 | 413 |
| | <u>618</u> | <u>4,064</u> |

5. Related party transactions

As a subsidiary undertaking of Clayton Holdings Limited, the Company has taken advantage of the exemption in FRS 102 section 33 from disclosing transactions with other wholly owned members of the Group.

CLAYTON NANOTECHNOLOGY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

7. Controlling party

The Company's ultimate parent undertaking is Clayton Holdings Limited, a company incorporated in England and Wales. The registered office is Unit 2, Summerton Road, Oldbury, West Midlands, B69 2EL.

CLAYTON NANOTECHNOLOGY LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

| | 2016 | 2015 |
|--------------------------|----------------|--------------|
| | £ | £ |
| Administration expenses | (1,454) | (413) |
| Loss for the year | (1,454) | (413) |

CLAYTON NANOTECHNOLOGY LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

| | 2016 | 2015 |
|--------------------------------|--------------|-------------|
| | £ | £ |
| Administration expenses | | |
| Legal and professional | 967 | 13 |
| Accountancy fees | 487 | 400 |
| | 1,454 | 413 |