

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

Clearchoice Plastics Limited

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for the Year Ended 31st March 2016

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Clearchoice Plastics Limited

Company Information
for the Year Ended 31st March 2016

DIRECTORS:

C M Hingston
D O'dwyer

REGISTERED OFFICE:

Unit 2 Bedwas Business Park,
Bedwas
Caerphilly
CF83 8DU

REGISTERED NUMBER:

07152947 (England and Wales)

ACCOUNTANTS:

Norton Eddins Ltd
214 Whitchurch Road
Cardiff
CF14 3ND

Clearchoice Plastics Limited (Registered number: 07152947)**Abbreviated Balance Sheet**
31st March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		569		759
CURRENT ASSETS					
Stocks		35,416		26,988	
Debtors		925		-	
Cash at bank		755		1,461	
		<u>37,096</u>		<u>28,449</u>	
CREDITORS					
Amounts falling due within one year		<u>2,096</u>		<u>1,619</u>	
NET CURRENT ASSETS			<u>35,000</u>		<u>26,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,569		27,589
CREDITORS					
Amounts falling due after more than one year			<u>12,883</u>		<u>9,976</u>
NET ASSETS			<u>22,686</u>		<u>17,613</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>22,586</u>		<u>17,513</u>
SHAREHOLDERS' FUNDS			<u>22,686</u>		<u>17,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd November 2016 and were signed on its behalf by:

C M Hingston - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>3,200</u>
DEPRECIATION	
At 1st April 2015	2,441
Charge for year	<u>190</u>
At 31st March 2016	<u>2,631</u>
NET BOOK VALUE	
At 31st March 2016	<u>569</u>
At 31st March 2015	<u>759</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2016 and 31st March 2015:

	31.3.16 £	31.3.15 £
C M Hingston		
Balance outstanding at start of year	(9,976)	(7,461)
Amounts repaid	(2,907)	(2,515)
Balance outstanding at end of year	<u>(12,883)</u>	<u>(9,976)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.