

REGISTERED NUMBER: 04967399 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Clearway Investments Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Clearway Investments Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Mrs S Chhabria
Mrs A Kumar

SECRETARY:

A M Chhabria

REGISTERED OFFICE:

4 The Ridgeway
Ridgeway Trading Estate
Iver
Buckinghamshire
SL0 9HW

REGISTERED NUMBER:

04967399 (England and Wales)

ACCOUNTANTS:

Soneji & Co Ltd
20 Egerton Close
Pinner
Middlesex
HA5 2LP

Clearway Investments Limited (Registered number: 04967399)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Investment property	3		265,000		265,000
CURRENT ASSETS					
Debtors	4	3,600		-	
CREDITORS					
Amounts falling due within one year	5	<u>87,334</u>		<u>71,101</u>	
NET CURRENT LIABILITIES			<u>(83,734)</u>		<u>(71,101)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,266		193,899
CREDITORS					
Amounts falling due after more than one year	6		(57,815)		(78,618)
PROVISIONS FOR LIABILITIES			<u>(10,274)</u>		<u>(10,274)</u>
NET ASSETS			<u>113,177</u>		<u>105,007</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	7		51,368		51,368
Retained earnings			<u>60,809</u>		<u>52,639</u>
SHAREHOLDERS' FUNDS			<u>113,177</u>		<u>105,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2017 and were signed on its behalf by:

Mrs A Kumar - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Clearway Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment properties are included in the balance sheet at their own market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the applicable accounting standard FRS15, accounting for investment properties, it is a departure from the general requirement of the companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

3. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2016
and 31 December 2016

Total
£

265,000

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

265,000

265,000

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.16	31.12.15
£	£
<u>3,600</u>	<u>-</u>

Other debtors

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.16	31.12.15
£	£
9,977	6,190
2,816	4,146
<u>74,541</u>	<u>60,765</u>
<u>87,334</u>	<u>71,101</u>

Bank loans and overdrafts

Taxation and social security

Other creditors

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.12.16	31.12.15
£	£
50,615	71,418
<u>7,200</u>	<u>7,200</u>
<u>57,815</u>	<u>78,618</u>

Bank loans

Payments on account

Amounts falling due in more than five years:

Repayable by instalments

Bank loans

<u>50,615</u>	<u>71,418</u>
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7. RESERVES

Fair
value
reserve
£

At 1 January 2016
and 31 December 2016

51,368

8. RELATED PARTY DISCLOSURES

The company was under the control of Mrs A Chabbaria and Mrs A Kumar throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.