

Clissold Group Limited

Report and Financial Statements

31 December 2015

Registered No. 03834291

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COMPANIES HOUSE

Directors

P Williams

F O'Reilly

Secretary

F O'Reilly

Registered Office

Oldgate Mill

North Wing

Otley Road

Bradford BD3 0DH

Balance sheet

at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Investments	2	2,721,061	2,721,061
Total assets less current liabilities		2,721,061	2,721,061
Creditors: amounts falling due after more than one year	3	2,072,495	2,072,495
Net assets		<u>648,566</u>	<u>648,566</u>
Capital and reserves			
Called up share capital	4	135,604	135,604
Capital redemption reserve	5	275,000	275,000
Share premium	5	19,396	19,396
Profit and loss account	5	218,566	218,566
Shareholders' funds	6	<u>648,566</u>	<u>648,566</u>

The year end accounts are prepared under the historical cost convention.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors on 22 September 2016 and signed on its behalf by



F. O'Reilly, Director

Profit and Loss Account

During the financial year and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during this period the Company made neither a profit nor a loss.

Notes to the Balance Sheet

at 31 December 2015

1. Group accounts are not submitted as the Company is the wholly owned subsidiary undertaking of another company registered in England.

Basis of preparation

These financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the requirements of the Companies Act 2006.

This is the company's first set of financial statements prepared using FRS 102. The Company has elected to take the exemption under Section 35.10(m) of FRS 102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS of 1 January 2014 until there is any change to those balances or the company undertakes any new transactions. As a result there is no impact on the financial statements on transition.

2. Investments

Investments in subsidiary undertaking at cost:

	<i>Subsidiary undertakings</i>
Cost:	
At 1 January 2015 and 31 December 2015	<u>2,721,061</u>

The investments in subsidiary undertakings, in which the company holds, either directly or through subsidiary undertakings, 100% of the equity interest are:

	<i>Country of principal registration</i>	<i>Activity</i>
Clissold Holdings Limited	England	Dormant
Taylor and Holdsworth Limited	England	Dormant
J H Clissold & Son Limited	England	Cloth converter
Robert Laidlaw & Sons Limited	Scotland	Dormant
Scottish Crofter Weavers Limited	Scotland	Dormant
Beaumont Carr & Co Limited	England	Dormant
Glen Hunt Woollens Limited	Scotland	Dormant
Anglo Saxon Merino Limited (formerly Cashlux Limited)	England	Dormant

The aggregate amount of capital and reserves and the results for the year of the subsidiary companies are as follows:

	<i>2015</i>		<i>2014</i>	
	<i>Capital and reserves</i>	<i>Profit/(loss) for the year</i>	<i>Capital and reserves</i>	<i>Profit/(loss) for the year</i>
Clissold Holdings Limited	1,738,332	-	1,738,332	-
Taylor & Holdsworth Limited	(108,710)	-	(108,710)	-
J H Clissold & Son Limited	3,301,586	405,571	2,896,016	429,333
Robert Laidlaw & Sons Limited	143,947	-	143,947	-
Scottish Crofter Weavers Limited	-	-	-	-
Beaumont Carr & Co Limited	(1,150)	-	(1,150)	-
Glen Hunt Woollens Limited	-	-	-	-
Anglo Saxon Merino Limited	100	-	100	-

Notes to the Balance Sheet

at 31 December 2015

3. Creditors: amounts falling due within one year

	2015	2014
	£	£
Amounts due to subsidiary undertakings	326,185	326,185
Amounts due to dormant subsidiary undertakings	1,746,310	1,746,310
	<u>2,072,495</u>	<u>2,072,495</u>

An all sums cross guarantee is granted to all group companies including J H Clissold & Sons Limited, Clissold Group Limited, Robert Laidlaw & Sons Limited, Beaumont Carr & Co Limited, Clissold Holdings Limited and Taylor & Holdsworth Limited.

4. Issued share capital

	No.	2015 £	No.	2014 £
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	135,604	<u>135,604</u>	135,604	<u>135,604</u>

5. Movements on reserves

	Capital redemption reserve £	Share premium £	Profit and loss account £
At 1 January 2015 and 31 December 2015	<u>275,000</u>	<u>19,396</u>	<u>218,566</u>

6. Reconciliation of shareholders' funds

	£
Shareholders' funds at 1 January 2015 and 31 December 2015	<u>648,566</u>

7. Related party transactions

The company has taken advantage of the exemptions available to wholly owned subsidiary undertakings under FRS 8. Accordingly, disclosure is not made of related party transactions with group undertakings.

8. Ultimate parent undertaking and controlling party

At 31 December 2015, the company's UK parent undertaking was Venlaw Road Limited. It has included the company in its group financial statements, copies of which are available from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

In the directors' opinion, the company's ultimate parent undertaking and controlling party is Tom James Company, which is incorporated in USA. Copies of its group financial statements, which include the company, are available from 263 Seaboard Lane, Franklin, Tennessee, 37067.