CLOUD CREDO LIMITED ... **UNAUDITED ABBREVIATED FINANCIAL STATEMENTS** FOR THE PERIOD ENDED 30 NOVEMBER 2015



26/07/2016 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2015

		2015		2015	
·	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,536		2,753
Current assets					
Debtors		496,177	•	378,623	
Cash at bank and in hand		300,632		123,262	
		796,809		501,885	
Creditors: amounts falling due within one year	:	(316,869)		(174,111)	
Net current assets			479,940		327,774
Total assets less current liabilities	,		485,476	, · · .	330,527
Creditors: amounts falling due after					
more than one year			(177,005)	•	(204,685)
•			308,471		125,842
			====		====
Capital and reserves			,		
Called up share capital	3		100		100
Profit and loss account			308,371	•	125,742
Shareholders' funds			308,471		125,842
			===		====

For the financial Period ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Mrs P L Kennedy

Director.

Company Registration No. 08295551

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the amounts receivable for services, net of VAT. Income is recognised based on the time spent to date, in accordance with the contract terms. Where this has yet to be invoiced, it is included as accrued income.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% on straight line

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

2 Fixed assets

			langible assets
			· £
Cost		•	0.044
At 1 May 2015	•	* .	3,04.1
Additions		•	3,778
At 30 November 2015			6,819
·	•		
Depreciation ·	•		
At 1 May 2015	•		. 288
Charge for the period	•		995
At 30 November 2015			1,283
			
Net book value		•	
At 30 November 2015			5,536
At 30 April 2015	•		2,753
			· · · · · · · · · · · · · · · · · · ·
•			•

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2015

		•	
3	Share capital	2015	2015
	·	£	£
	Allotted, called up and fully paid	•	
	96 Ordinary A of £1 each	96	96
	4 Ordinary B of £1 each	4	. 4
			•
		100	100