Registration number: 08597262

Clothing All-Stars Ltd

and Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Delegate Accountancy Services
Incorporated Financial Accountants
4 Bond Terrace
Castrop-Rauxel Square
Wakefield
West Yorkshire
WF1 2HW

Clothing All-Stars Ltd
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Clothing All-Stars Ltd
(Registration number: 08597262)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,766	1,487
Current assets			
Stocks		50,000	9,690
Debtors		-	651
Cash at bank and in hand		-	1,689
		50,000	12,030
Creditors: Amounts falling due within one year		(19,981)	(12,872)
Net current assets/(liabilities)		30,019	(842)
Total assets less current liabilities		31,785	645
Creditors: Amounts falling due after more than one year		(31,555)	-
Net assets		230	645
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		229	644
Shareholders' funds		230	645

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 September 2016 and signed on its behalf by:

....

Mr K Kristin

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% Straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2015	1,859	1,859
Additions	813	813
At 30 June 2016	2,672	2,672
Depreciation		
At 1 July 2015	372	372
Charge for the year	534	534
At 30 June 2016	906	906
Net book value		
At 30 June 2016	1,766	1,766
At 30 June 2015	1,487	1,487

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1