

**Registered Number 06817847**

**COASTAL ROOFING SERVICES LIMITED**

**Abbreviated Accounts**

**28 February 2016**

## Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	8,087	10,656
		<u>8,087</u>	<u>10,656</u>
<b>Current assets</b>			
Stocks		1,377	1,250
Debtors		56,962	38,956
Cash at bank and in hand		10	6,710
		<u>58,349</u>	<u>46,916</u>
<b>Creditors: amounts falling due within one year</b>		(66,096)	(54,305)
<b>Net current assets (liabilities)</b>		<u>(7,747)</u>	<u>(7,389)</u>
<b>Total assets less current liabilities</b>		<u>340</u>	<u>3,267</u>
<b>Creditors: amounts falling due after more than one year</b>		(250)	(3,248)
<b>Total net assets (liabilities)</b>		<u>90</u>	<u>19</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		88	17
<b>Shareholders' funds</b>		<u>90</u>	<u>19</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2016

And signed on their behalf by:

**Gary Banks, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% reducing balance basis

Motor vehicles - 25% reducing balance basis

Computer equipment - 20% straight line basis

**Other accounting policies**

Stocks:

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Leasing:

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risk of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	18,843
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>18,843</u>

**Depreciation**

At 1 March 2015	8,187
Charge for the year	2,569
On disposals	-
At 28 February 2016	<u>10,756</u>

**Net book values**

At 28 February 2016	<u>8,087</u>
At 28 February 2015	<u><u>10,656</u></u>

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