

Colehurst Park Limited

Registered Number 4100576

Directors' report and financial
statements

Twelve months to 31st March 2010

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Directors' report

The directors present their annual report and financial statements for the twelve month period ended 31st March 2010

Principal activities

The principal activity of the company is the management and associated tasks relating to the ownership of the freehold of Colehurst Park, Worcester

Business review

The Directors believe the financial position of the Company to be satisfactory

The trading results and reserves of the company for the period are shown on the profit and loss account and balance sheets, which begin on page 3 of the financial statements

Proposed dividend

The directors do not recommend the payment of a dividend

Directors and directors' interests

The directors who held office were as follows

J M Akers

K Booth (Resigned 18th February 2010)

S L Chase

R Evans

E Freemantle (Appointed 30th April 2009, resigned 24th November 2009)

C A Guest

A Jude

G Smith (Appointed 30th April 2009)

The Directors each hold one share in the Company

Political and charitable contributions

The company made no political or charitable contributions during the period

Exemption from audit

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

This report has been prepared taking advantage of special exemptions applicable to small companies

By order of the board



S L Chase

Secretary

5th May 2010

2 Colehurst Park,
Lansdowne Walk,
Worcester
WR3 8JF

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with S221 of the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account
for the period ended 31 March 2010

	<i>Note</i>	12 months to 31 March 2010 £	12 months to 31 March 2009 £
Turnover	<i>1</i>	31,680	31,600
Administrative expenses		(11,375)	(30,353)
Operating profit		20,305	1,247
Interest payable	<i>4</i>	-	(22)
Interest receivable and similar income	<i>5</i>	5	186
Profit on ordinary activities before taxation		20,310	1,411
Tax on investment income	<i>6</i>	-	-
Retained profit for the period	<i>11</i>	20,310	1,411

All turnover and profits or losses have been derived from continuing operations. The profit or loss for the period includes all recognised gains and losses arising during the period.

The notes on pages 5 to 7 form part of these accounts.

Balance sheet
at 31 March 2010

	<i>Note</i>	At 31 March 2010	At 31 March 2009
		£	£
Fixed assets			
Tangible assets	7	25,000	25,000
		<u>25,000</u>	<u>25,000</u>
Current assets			
Debtors	8	980	80
Cash at bank		27,471	11,505
		<u>28,451</u>	<u>11,585</u>
Creditors, amounts falling due within one year	9	-	(3,444)
		<u>28,451</u>	<u>8,141</u>
Net current assets		<u>28,451</u>	<u>8,141</u>
Net assets		<u>53,451</u>	<u>33,141</u>
Capital and reserves			
Called up share capital	10	33	33
Share Premium	11	28,017	28,017
Profit and loss account	11	2,889	2,809
Maintenance provision	11	22,512	2,282
		<u>53,451</u>	<u>33,141</u>
Shareholders' funds		<u>53,451</u>	<u>33,141</u>

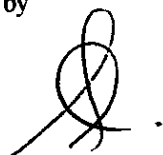
For the year ending 31st March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

As stated in the Directors' report we confirm the Directors' responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on pages 5 to 7 form part of these accounts

These financial statements were approved by the board of directors on 5th May 2010, and were signed on its behalf by



S L Chase
Director/Secretary

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Fixed assets and depreciation

The only fixed asset currently owned by the Company is the freehold interest in Colehurst Park, Worcester. The Directors are of the opinion that the market value of this asset will not decrease over time, so depreciation is not provided.

Taxation

The charge for taxation is based on investment income insofar as the Directors believe a liability will arise.

Turnover

Turnover represents the annual service charge payments made by the owners of apartments in Colehurst Park, who all hold one share in the Company.

2 Remuneration of directors

	12 months to 31 March 2010 and 2009 £
The Directors received no emoluments in the period	-

3 Staff numbers and costs

	12 months to 31 March 2010 and 2009 £
The Company had no employees in the period	-

4 Interest payable

	12 months to 31 March 2010 £	12 months to 31 March 2009 £
Loan interest payable	-	22

5 Interest receivable and similar income

	12 months to 31 March 2010 £	12 months to 31 March 2009 £
Interest receivable on cash balances	5	186

Notes (continued)

6 Taxation

	12 months to 31 March 2010 and 2009 £
Provision for tax on investment income	-

7 Tangible fixed assets

	Freehold Premises £
<i>Cost and Net Book Value</i>	
At 1 April 2009	25,000
Additions	0
Disposals	0
	<hr/>
At 31 March 2010	25,000
	<hr/>

8 Debtors

	31 March 2010 £	31 March 2009 £
Service charge unpaid	280	80
Trade debtors	700	
	<hr/>	<hr/>
	980	80
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	31 March 2010 £	31 March 2009 £
Service charges paid in advance	-	1,244
Trade creditors and accruals	-	2,200
	<hr/>	<hr/>
	-	3,444
	<hr/>	<hr/>

Notes (continued)

10 Called up share capital

	31 March 2010 and 2009
	£
<i>Authorised</i>	
Equity Ordinary shares of £1 each	1,000
	<hr/> 1,000 <hr/>
<i>Allotted, called up and fully paid</i>	
Equity Ordinary shares of £1 each	33
	<hr/> 33 <hr/>

11 Reserves

	Share Premium £	Maintenance £	Profit & Loss £
At 1 April 2009	28,017	2,282	2,809
Added in the period	0	20,230	80
	<hr/>	<hr/>	<hr/>
At 31 March 2010	28,017	22,512	2,889
	<hr/>	<hr/>	<hr/>

12 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company has no parent undertaking, and is not part of a group of companies. The registered office of the Company is situated at 2 Colehurst Park, Lansdowne Walk, Worcester WR3 8JF.