

# **Colehurst Park Limited**

Registered Number 4100576

Directors' report and financial  
statements

Twelve months to 31<sup>st</sup> March 2009

SATURDAY



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## **Directors' report**

The directors present their annual report and financial statements for the twelve month period ended 31<sup>st</sup> March 2009.

### **Principal activities**

The principal activity of the company is the management and associated tasks relating to the ownership of the freehold of Colehurst Park, Worcester.

### **Business review**

The Directors believe the financial position of the Company to be satisfactory.

The trading results and reserves of the company for the period are shown on the profit and loss account and balance sheets, which begin on page 3 of the financial statements.

### **Proposed dividend**

The directors do not recommend the payment of a dividend.

### **Directors and directors' interests**

The directors who held office were as follows:

J M Akers  
K Booth  
S L Chase  
R Evans  
C A Guest  
A Jude

The Directors each hold one share in the Company

### **Political and charitable contributions**

The company made no political or charitable contributions during the period.

### **Exemption from audit**

The Company has satisfied the conditions for exemption from an audit of the accounts for the year, as specified in section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) in relation to its accounts for the year.

This report has been prepared taking advantage of special exemptions applicable to small companies.

By order of the board



**S L Chase**

*Secretary*

30<sup>th</sup> April 2009

2 Colehurst Park,  
Lansdowne Walk,  
Worcester.  
WR3 8JF

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Profit and loss account**  
*for the period ended 31 March 2009*

	<i>Note</i>	<b>12 months to 31 March 2009 £</b>	<b>12 months to 31 March 2008 £</b>
<b>Turnover</b>	<i>1</i>	<b>31,600</b>	<b>31,114</b>
Administrative expenses		<b>30,353</b>	<b>(13,090)</b>
<b>Operating (loss) / profit</b>		<b>1,247</b>	<b>(18,024)</b>
Interest payable	<i>4</i>	<b>(22)</b>	<b>(204)</b>
Interest receivable and similar income	<i>5</i>	<b>186</b>	<b>39</b>
<b>Profit on ordinary activities before taxation</b>		<b>1,411</b>	<b>17,859</b>
Tax on investment income	<i>6</i>	<b>-</b>	<b>-</b>
<b>Retained profit for the period</b>	<i>11</i>	<b>1,411</b>	<b>17,859</b>

All turnover and profits or losses have been derived from continuing operations. The profit or loss for the period includes all recognised gains and losses arising during the period.

The notes on pages 5 to 7 form part of these accounts.

**Balance sheet**  
*at 31 March 2009*

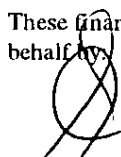
	<i>Note</i>	At 31 March 2009	At 31 March 2008
		£	£
<b>Fixed assets</b>			
Tangible assets	7	25,000	25,000
		<u>25,000</u>	<u>25,000</u>
<b>Current assets</b>			
Debtors	8	80	971
Cash at bank		11,505	6,058
		<u>11,585</u>	<u>7,029</u>
<b>Creditors: amounts falling due within one year</b>	9	(3444)	(300)
		<u>8,141</u>	<u>6,729</u>
<b>Net current assets</b>			
		<u>8,141</u>	<u>6,729</u>
<b>Total assets</b>		<u>33,141</u>	<u>31,729</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>33,141</u>	<u>31,729</u>
<b>Capital and reserves</b>			
Called up share capital	10	33	33
Share Premium	11	28,017	28,017
Profit and loss account	11	5,091	3,679
		<u>33,141</u>	<u>31,729</u>
<b>Shareholders' funds</b>		<u>33,141</u>	<u>31,729</u>

As stated in the Directors' report we confirm :

- Exemption under S249A(1) OF THE companies Act 1985
- No deposition under S249B(2) of the account
- Accounting records comply with S221
- Accounts are prepared in accordance with S226
- Small company exemption under Sch 8 part 1

The notes on pages 5 to 7 form part of these accounts.

These financial statements were approved by the board of directors on 30<sup>th</sup> April 2009, and were signed on its behalf by

  
**S L Chase**  
*Director/Secretary*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Fixed assets and depreciation*

The only fixed asset currently owned by the Company is the freehold interest in Colehurst Park, Worcester. The Directors are of the opinion that the market value of this asset will not decrease over time, so depreciation is not provided.

#### *Taxation*

The charge for taxation is based on investment income insofar as the Directors believe a liability will arise.

#### *Turnover*

Turnover represents the annual service charge payments made by the owners of apartments in Colehurst Park, who all hold one share in the Company.

### 2 Remuneration of directors

	12 months to 31 March 2009 and 2008 £
The Directors received no emoluments in the period	-

### 3 Staff numbers and costs

	12 months to 31 March 2009 and 2008 £
The Company had no employees in the period	-

### 4 Interest payable

	12 months to 31 March 2009 £	12 months to 31 March 2008 £
Loan interest payable	22	204

### 5 Interest receivable and similar income

	12 months to 31 March 2009 £	12 months to 31 March 2008 £
Interest receivable on cash balances	186	39

## Notes ( continued)

### 6 Taxation

	12 months to 31 March 2009 and 2008 £
Provision for tax on investment income	-

### 7 Tangible fixed assets

	Freehold Premises £
<i>Cost and Net Book Value</i>	
At 1 April 2008	25,000
Additions	0
Disposals	0
	<hr/>
At 31 March 2009	25,000
	<hr/>

### 8 Debtors

	31 March 2009 £	31 March 2008 £
Service charge unpaid	80	930
Charge for deferred payment unpaid		41
	<hr/>	<hr/>
	80	971
	<hr/>	<hr/>

### 9 Creditors: amounts falling due within one year

	31 March 2009	31 March 2008 £
Service charges paid in advance	1,244	
Trade creditors and accruals	2,200	300
	<hr/>	<hr/>
	3,444	300
	<hr/>	<hr/>

## Notes ( continued)

### 10 Called up share capital

	31 March 2009 and 2008
	£
<i>Authorised</i>	
Equity: Ordinary shares of £1 each	1,000
	<hr/> 1,000 <hr/>
<i>Allotted, called up and fully paid</i>	
Equity: Ordinary shares of £1 each	33
	<hr/> 33 <hr/>

### 11 Reserves

	Share Premium £	Profit & Loss £
At 1 April 2008	28,017	3,679
Added in the period	0	1,411
	<hr/> 28,017 <hr/>	<hr/> 5,091 <hr/>
At 31 March 2009	28,017	5,091

### 12 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company has no parent undertaking, and is not part of a group of companies. The registered office of the Company is situated at 2 Colehurst Park, Lansdowne Walk, Worcester. WR3 8JF.