

REGISTERED NUMBER: 08378825 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Codham Hall Estates Limited

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for the Year Ended 31 March 2017**

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DIRECTORS:

C S Padfield
H C S Padfield
Mrs J W Padfield

REGISTERED OFFICE:

Codham Hall
Codham Hall Lane
Great Warley
Brentwood
Essex
CM13 3JT

REGISTERED NUMBER:

08378825 (England and Wales)

ACCOUNTANTS:

APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Investments	3	4,215,736	4,212,360
CURRENT ASSETS			
Debtors	4	729,611	711,209
CREDITORS			
Amounts falling due within one year	5	<u>(3,224,364)</u>	<u>(3,269,764)</u>
NET CURRENT LIABILITIES		<u>(2,494,753)</u>	<u>(2,558,555)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,720,983</u>	<u>1,653,805</u>
CAPITAL AND RESERVES			
Called up share capital		2,000	2,000
Share premium		949,000	949,000
Retained earnings		<u>769,983</u>	<u>702,805</u>
SHAREHOLDERS' FUNDS		<u>1,720,983</u>	<u>1,653,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

C S Padfield - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Codham Hall Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Current liabilities exceed current assets at the period end. However the financial statements have been prepared on a going concern basis as they assume the continued support of the shareholders.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31.3.17	31.3.16
	£	£
Brought forward	4,212,360	2,553,247
Net movements	3,376	1,659,113
	<u>4,215,736</u>	<u>4,212,360</u>

Fixed Asset Investments represents the company's capital account balance in S&J Padfield Estates LLP.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Other debtors	<u>729,611</u>	<u>711,209</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Taxation and social security	32,950	78,270
Other creditors	3,191,414	3,191,494
	<u>3,224,364</u>	<u>3,269,764</u>

6. RELATED PARTY DISCLOSURES

Codham Hall Estates Limited is connected to S&J Padfield & Partners LLP, S&J Padfield Estates LLP, S&J Padfield (Contracts) Limited, S&J Padfield (Handling) Limited and S&J Padfield (Farms) Limited through common designated members and directors.

As at 31 March 2017 £42,354 (2016: £23,952) was owed from S&J Padfield (Farms) Limited.

During the period under review, the company received a profit share of £71,858 (2016: £584,969) from S&J Padfield Estates LLP.

During the period under review, Codham Hall Estates Limited charged fees of £nil (2016: £80,000) to S&J Padfield Estates LLP.

As at 31 March 2017 the director had a loan balance in his favour of £3,191,414 (2016: £3,191,494).

7. ULTIMATE CONTROLLING PARTY

The controlling party is C S Padfield.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.