

COMETSTREAM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

COMETSTREAM LIMITED
Unaudited Financial Statements
For The Year Ended 31 December 2016

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COMETSTREAM LIMITED
Balance Sheet
As at 31 December 2016

Registered number: 02877753

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		656		874
Investments	3		299,526		254,546
			<u>300,182</u>		<u>255,420</u>
CURRENT ASSETS					
Debtors		67,175		70,145	
Cash at bank and in hand		<u>165,778</u>		<u>190,804</u>	
		232,953		260,949	
Creditors: Amounts Falling Due Within One Year		<u>(78,980)</u>		<u>(76,013)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>153,973</u>		<u>184,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>454,155</u>		<u>440,356</u>
NET ASSETS			<u>454,155</u>		<u>440,356</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			(59,597)		(60,978)
Profit and loss account			<u>513,652</u>		<u>501,234</u>
SHAREHOLDERS' FUNDS			<u>454,155</u>		<u>440,356</u>

COMETSTREAM LIMITED
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Richard Bibby

26th September 2017

The notes on pages 3 to 4 form part of these financial statements.

COMETSTREAM LIMITED
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Tangible Assets

	Computer Equipment £
Cost	
As at 1 January 2016	33,720
As at 31 December 2016	<u>33,720</u>
Depreciation	
As at 1 January 2016	32,846
Provided during the period	218
As at 31 December 2016	<u>33,064</u>
Net Book Value	
As at 31 December 2016	<u>656</u>
As at 1 January 2016	<u>874</u>

COMETSTREAM LIMITED
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

3. Investments

	Unlisted	Other	Total
	£	£	£
Cost			
As at 1 January 2016	214,072	40,474	254,546
Additions	42,830	2,150	44,980
As at 31 December 2016	<u>256,902</u>	<u>42,624</u>	<u>299,526</u>
Provision			
As at 1 January 2016	-	-	-
As at 31 December 2016	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 31 December 2016	<u>256,902</u>	<u>42,624</u>	<u>299,526</u>
As at 1 January 2016	<u>214,072</u>	<u>40,474</u>	<u>254,546</u>

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.