

Company Registration No. 04815522 (England and Wales)

COMMERCIAL PROPERTY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

COMMERCIAL PROPERTY LIMITED

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COMMERCIAL PROPERTY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COMMERCIAL PROPERTY LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Commercial Property Limited for the year ended 31 March 2016 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Commercial Property Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Commercial Property Limited and state those matters that we have agreed to state to the Board of Directors of Commercial Property Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Commercial Property Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Commercial Property Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Commercial Property Limited. You consider that Commercial Property Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Commercial Property Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co

19 December 2016

Chartered Accountants

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

COMMERCIAL PROPERTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,277		4,677
Investments	2		22,000		22,000
			<u>27,277</u>		<u>26,677</u>
Current assets					
Debtors		44,373		18,174	
Cash at bank and in hand		86,220		42,429	
		<u>130,593</u>		<u>60,603</u>	
Creditors: amounts falling due within one year		<u>(117,305)</u>		<u>(50,091)</u>	
Net current assets			<u>13,288</u>		<u>10,512</u>
Total assets less current liabilities			<u>40,565</u>		<u>37,189</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			30,565		27,189
Shareholders' funds			<u>40,565</u>		<u>37,189</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 December 2016

Mr D Flood
Director

Company Registration No. 04815522

COMMERCIAL PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commercial rates recovery and fees charged for services provided, excluding VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	20% on cost

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

COMMERCIAL PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	41,087	22,000	63,087
Additions	2,793	-	2,793
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	43,880	22,000	65,880
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2015	36,411	-	36,411
Charge for the year	2,192	-	2,192
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	38,603	-	38,603
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2016	5,277	22,000	27,277
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	4,677	22,000	26,677
	<u> </u>	<u> </u>	<u> </u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Rateable Value Limited	UK	Ordinary B	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Rateable Value Limited	Rates recovery	35,595	11,499
		<u> </u>	<u> </u>

Commercial Property Limited also owns 50% of the Ordinary A shares in Rateable Value Limited.

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
10,000 Ordinary of £1 each	10,000	10,000
	<u> </u>	<u> </u>

COMMERCIAL PROPERTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4 Related party relationships and transactions

Directors loan account

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance	Amount Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Mr D Flood - Loan	-	7,827	52,000	-	45,125	14,702
		<u>7,827</u>	<u>52,000</u>	<u>-</u>	<u>45,125</u>	<u>14,702</u>
		<u><u>7,827</u></u>	<u><u>52,000</u></u>	<u><u>-</u></u>	<u><u>45,125</u></u>	<u><u>14,702</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.