

Registered number

06843070

## **COMMERCIAL JOINERY SPECIALISTS LIMITED**

Unaudited Abbreviated Accounts

31 March 2016

**Philip G Evans**

Chartered Accountant and Business Adviser

P.O. Box 219

Chester-le-Street

County Durham

DH3 9BF

## **COMMERCIAL JOINERY SPECIALISTS LIMITED**

### **Chartered Accountant's report to the board of directors on the preparation of the unaudited abbreviated accounts of COMMERCIAL JOINERY SPECIALISTS LIMITED for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the abbreviated accounts of COMMERCIAL JOINERY SPECIALISTS LIMITED for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

My work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Philip G Evans

Chartered Accountant and Business Adviser

P.O. Box 219

Chester-le-Street

County Durham

DH3 9BF

24 June 2016

**COMMERCIAL JOINERY SPECIALISTS LIMITED**Registered  
number: 06843070**Abbreviated Balance Sheet**

as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	15,391	19,572
<b>Current assets</b>			
Debtors		297,391	348,278
Cash at bank and in hand		58	82,437
		<u>297,449</u>	<u>430,715</u>
<b>Creditors: amounts falling due within one year</b>		<u>(245,731)</u>	<u>(378,356)</u>
<b>Net current assets</b>		51,718	52,359
<b>Total assets less current liabilities</b>		<u>67,109</u>	<u>71,931</u>
<b>Creditors: amounts falling due after more than one year</b>		(46,803)	(56,803)
<b>Provisions for liabilities</b>		(3,078)	(3,914)
<b>Net assets</b>		<u>17,228</u>	<u>11,214</u>
<b>Capital and reserves</b>			
Called up share capital	3	600	600
Profit and loss account		16,628	10,614
<b>Shareholders' funds</b>		<u>17,228</u>	<u>11,214</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr John Stoddart  
Director



# COMMERCIAL JOINERY SPECIALISTS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 31 March 2016

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and Fixtures	15% - 25% straight line
Motor vehicles	25% straight line

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 April 2015	43,149
Additions	2,139
At 31 March 2016	<u>45,288</u>

**Depreciation**

At 1 April 2015	23,577
Charge for the year	6,320
At 31 March 2016	<u>29,897</u>

**Net book value**

At 31 March 2016	<u>15,391</u>
At 31 March 2015	<u>19,572</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	300	300	300
B Ordinary shares	£1 each	300	300	300
			<u>600</u>	<u>600</u>

  

<b>4 Loans to directors</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr Jonathan Cantes				
Current account	(28,573)	46,000	(36,000)	(18,573)
Mr John Stoddart				
Current account	(28,230)	36,085	(36,085)	(28,230)
	<u>(56,803)</u>	<u>82,085</u>	<u>(72,085)</u>	<u>(46,803)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.