

Registered number: 06425605

Compatible Cartridge Company Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

Prepared By:

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Chartered Certified Accountants

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 February 2016

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The company's registered number is 06425605	

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BALANCE SHEET AT 28 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	4,250	7,000
Tangible assets	3	400	818
		<u>4,650</u>	<u>7,818</u>
CURRENT ASSETS			
Stock	-	-	7,399
Debtors (amounts falling due within one year)	5	-	1,432
Cash at bank and in hand	-	-	<u>3,907</u>
		-	12,738
CREDITORS: Amounts falling due within one year		<u>1,397</u>	<u>4,939</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(1,397)</u>	<u>7,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,253</u>	<u>15,617</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account		<u>2,253</u>	<u>14,617</u>
SHAREHOLDERS' FUNDS		<u>3,253</u>	<u>15,617</u>

For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 6 October 2016 and signed on their behalf by

Christopher Jones
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 15%
Equipment	straight line 25%

1d. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

1i. Investments

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2. INTANGIBLE FIXED ASSETS

	Development Costs £	Purchased Goodwill £	Total £
Cost			
At 1 March 2015	<u>5,000</u>	<u>15,000</u>	<u>20,000</u>
At 28 February 2016	<u>5,000</u>	<u>15,000</u>	<u>20,000</u>
Depreciation			
At 1 March 2015	2,500	10,500	13,000
For the year	<u>1,250</u>	<u>1,500</u>	<u>2,750</u>
At 28 February 2016	<u>3,750</u>	<u>12,000</u>	<u>15,750</u>
Net Book Amounts			
At 28 February 2016	<u>1,250</u>	<u>3,000</u>	<u>4,250</u>
At 28 February 2015	<u>2,500</u>	<u>4,500</u>	<u>7,000</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost				
At 1 March 2015	<u>5,167</u>	<u>5,854</u>	<u>3,500</u>	<u>14,521</u>
At 28 February 2016	<u>5,167</u>	<u>5,854</u>	<u>3,500</u>	<u>14,521</u>
Depreciation				
At 1 March 2015	5,083	5,120	3,500	13,703
For the year	<u>42</u>	<u>376</u>	<u>-</u>	<u>418</u>
At 28 February 2016	<u>5,125</u>	<u>5,496</u>	<u>3,500</u>	<u>14,121</u>
Net Book Amounts				
At 28 February 2016	<u>42</u>	<u>358</u>	<u>-</u>	<u>400</u>
At 28 February 2015	<u>84</u>	<u>734</u>	<u>-</u>	<u>818</u>

4. INVESTMENT FIXED ASSETS

Cost

Amortisation

Net Book Amounts

5. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	-	1,167
Other debtors	-	265
	<u>-</u>	<u>1,432</u>

6. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	<u>1,000</u>	<u>1,000</u>

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