

REGISTERED NUMBER: 04979688 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

COMPLETE ADVICE SERVICES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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COMPLETE ADVICE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:

Mr P R Hammond

SECRETARY:

Ms S Ojelay

REGISTERED OFFICE:

38 Waterloo Road
Wolverhampton
West Midlands
WV1 4BL

REGISTERED NUMBER:

04979688 (England and Wales)

ACCOUNTANTS:

Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	5,000	10,000
Tangible assets	5	5,697	5,779
		<u>10,697</u>	<u>15,779</u>
CURRENT ASSETS			
Debtors	6	-	13
Cash at bank		31,647	40,595
		<u>31,647</u>	<u>40,608</u>
CREDITORS			
Amounts falling due within one year	7	19,652	14,208
NET CURRENT ASSETS		<u>11,995</u>	<u>26,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,692</u>	<u>42,179</u>
CREDITORS			
Amounts falling due after more than one year	8	-	(20,000)
PROVISIONS FOR LIABILITIES	10	(801)	(764)
NET ASSETS		<u>21,891</u>	<u>21,415</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		21,791	21,315
SHAREHOLDERS' FUNDS		<u>21,891</u>	<u>21,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

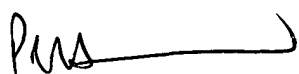
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 April 2017 and were signed by:



Mr P R Hammond - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Complete Advice Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commission and fees receivable in respect of the provision of financial services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>50,000</u>
AMORTISATION	
At 1 April 2016	40,000
Amortisation for year	<u>5,000</u>
At 31 March 2017	<u>45,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>5,000</u>
At 31 March 2016	<u>10,000</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	2,862	11,417	9,017	23,296
Additions	-	956	408	1,364
At 31 March 2017	<u>2,862</u>	<u>12,373</u>	<u>9,425</u>	<u>24,660</u>
DEPRECIATION				
At 1 April 2016	1,583	9,594	6,340	17,517
Charge for year	144	337	965	1,446
At 31 March 2017	<u>1,727</u>	<u>9,931</u>	<u>7,305</u>	<u>18,963</u>
NET BOOK VALUE				
At 31 March 2017	<u>1,135</u>	<u>2,442</u>	<u>2,120</u>	<u>5,697</u>
At 31 March 2016	<u>1,279</u>	<u>1,823</u>	<u>2,677</u>	<u>5,779</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>-</u>	<u>13</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	17,236	12,477
Other creditors	<u>2,416</u>	<u>1,731</u>
	<u>19,652</u>	<u>14,208</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>-</u>	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	664	664
Between one and five years	140,000	157,500
	<hr/> 140,664 <hr/>	<hr/> 158,164 <hr/>

10. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	801	764
	<hr/> 801 <hr/>	<hr/> 764 <hr/>

	Deferred tax £
Balance at 1 April 2016	764
Accelerated capital allowances	37
	<hr/> 801 <hr/>
Balance at 31 March 2017	801

11. FIRST YEAR ADOPTION

The company adopted FRS 102 1A for the first time in the year ended 31 March 2017.

The date of transition to FRS 102 1A was 1 April 2016. There has been no effect of the transition from the previous financial reporting framework to FRS 102 1A.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPLETE ADVICE SERVICES LIMITED

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Complete Advice Services Limited for the year ended 31 March 2017 which comprise the Profit and Loss Account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Complete Advice Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Complete Advice Services Limited and state those matters that we have agreed to state to the director of Complete Advice Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Complete Advice Services Limited director for our work or for this report.

It is your duty to ensure that Complete Advice Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Complete Advice Services Limited. You consider that Complete Advice Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Complete Advice Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Malcolm Piper & Co Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

11 April 2017