

**COMPRESSION IGNITION POWER SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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Compression Ignition Power Services Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Compression Ignition Power Services Ltd
Balance Sheet
As at 31 March 2017

Registered number: 8959036

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		7,026		14,052
			7,026		14,052
CURRENT ASSETS					
Debtors	8	14,457		1,656	
Cash at bank and in hand		73,746		54,280	
		88,203		55,936	
Creditors: Amounts Falling Due Within One Year	9	(71,767)		(47,881)	
NET CURRENT ASSETS (LIABILITIES)			16,436		8,055
TOTAL ASSETS LESS CURRENT LIABILITIES			23,462		22,107
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(1,405)		(2,810)
NET ASSETS			22,057		19,297
CAPITAL AND RESERVES					
Called up share capital	11		200		200
Profit and loss account			21,857		19,097
SHAREHOLDERS' FUNDS			22,057		19,297

Compression Ignition Power Services Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Robert Clarke

17/08/2017

The notes on pages 4 to 6 form part of these financial statements.

Compression Ignition Power Services Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	200	16,347	16,547
Profit for the year and total comprehensive income	-	50,050	50,050
Dividends paid	-	(47,300)	(47,300)
As at 31 March 2016 and 1 April 2016	200	19,097	19,297
Profit for the year and total comprehensive income	-	66,160	66,160
Dividends paid	-	(63,400)	(63,400)
As at 31 March 2017	200	21,857	22,057

Compression Ignition Power Services Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	33% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

Compression Ignition Power Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	18,180	7,225	292	25,697
As at 31 March 2017	18,180	7,225	292	25,697
Depreciation				
As at 1 April 2016	9,091	2,407	147	11,645
Provided during the period	4,546	2,407	73	7,026
As at 31 March 2017	13,637	4,814	220	18,671
Net Book Value				
As at 31 March 2017	4,543	2,411	72	7,026
As at 1 April 2016	9,089	4,818	145	14,052

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	11,289	912
Prepayments and accrued income	236	744
Other debtors	2,932	-
	<u>14,457</u>	<u>1,656</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	17,943	12,873
VAT	5,236	5,139
Accruals and deferred income	1,575	1,600
Directors' loan accounts	47,013	28,269
	<u>71,767</u>	<u>47,881</u>

Compression Ignition Power Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	2,810	3,171
Deferred taxation	(1,405)	(361)
	<u>1,405</u>	<u>2,810</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	1,000	100	100	100
Ordinary B shares	1,000	100	100	100
		<u>200</u>	<u>200</u>	<u>200</u>

12. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Gavin Dean	31,700	23,650
Mr Robert Clarke	31,700	23,650

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	63,400	47,300
	<u>63,400</u>	<u>47,300</u>

14. Controlling Party Not Known

The company's controlling party is unknown as the two shareholders have equal shares and voting rights.

15. General Information

Compression Ignition Power Services Ltd Registered number 8959036 is a limited by shares company incorporated in England & Wales. The Registered Office is 38 Dales Close, Biddulph Moor, Stoke-on-Trent, Staffs, ST8 7LZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.