

The Insolvency Act 1986  
Return of Final Meeting in  
a Creditors' Voluntary  
Winding Up  
Pursuant to Section 106 of the  
Insolvency Act 1986

# S.106

For official use

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To the Registrar of Companies  
Companies House  
Crown Way  
Mandy  
Cardiff  
CF14 3UZ

Company Number

03996704

(a) Insert full name of company

Name of Company

(a) Computer Services & Engineers Limited

(b) Insert full names(s) and address(es)

I/We (b)  
Jonathan Lord  
Bridgestones  
125/127 Union Street, Oldham, OL1 1TE

give notice

(c) Delete as applicable 1 that a general meeting of the company was duly summoned for 20<sup>th</sup> April 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account of which a copy is attached laid before it showing how the winding up of the company has been disposed of and no quorum was present at the meeting

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

2 that a meeting of the creditors of the company was duly summoned for 20<sup>th</sup> April 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and no quorum was present at the meeting

Signed

Date 21<sup>st</sup> April 2016

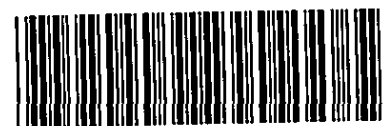
Presenter's name, address and reference (if any)

Bridgestones  
125/127 Union Street  
Oldham  
OL1 1TE

Ref JGL/LH/12964/11

For Official Use

FRIDAY



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A28

29/04/2016

#121

COMPANIES HOUSE

## Liquidator's statement of account creditors' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company Computer Services & Engineers Limited

From 12 12 2012 (commencement of winding up) to 20 04 2016 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
<b>Receipts-</b>				
Book Debts		986 65	Costs of Solicitor to Liquidator	
Bank Interest Net of Tax		0 07	Other Law Costs	
VAT Receipts		191 68	Liquidator's remuneration	£ 981 00
			Bank Account Running Charges	1 20
			VAT Payments	196 20
			Total Costs and Charges	£ 1,178 40
			(i) Debenture holders	£
			Payment of £ per	
			£ debenture	
			Payment of £ per	
			£ debenture	
			Payment of £ per	
			£ debenture	
Other property viz	£			£
	£		(ii) Creditors	
			* Preferential	
			* Unsecured	
			Dividends of p in £ on £	
<b>Less:</b>			(The estimate of amount	
Payments to redeem securities			expected to rank for dividend was	
Costs of Execution			£ )	
Payments per Trading Account			(iii) Returns to Contributories	£
			_per £_ _	
			_† share	
			_per £_ _	
			_† share	
			_per £_ _	
			_† share	
Net realisations	£	1,178 40		
			BALANCE	£ 0

## Section 106

Form 4.72 cont/d

1 Assets, including NA shown in the statement of assets and liabilities and estimated to be  
Of the value of £ NA have proved to be unrealisable

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2 State amount paid into the Insolvency Services Account in respect of

(a) unclaimed dividends payable to creditors in the winding up £ NA

(b) other unclaimed dividends in the winding up £ NA

(c) moneys held by the company in trust in respect of dividends or other sums due before the  
commencement of the winding up to any person as a member of the company £ NA

3 Add here any special remarks the Liquidator thinks desirable

Dated

21<sup>st</sup> April 2016

Signed by the Liquidator



Name and Address

JONATHAN LORD  
BRIDGESTONES  
125/127 UNION STREET  
OLDHAM  
OL1 1TE

**Notes**

\* State number Preferential creditors need not be separately shown if all creditors have been paid in full

† State nominal value and class of share

**COMPUTER SERVICES & ENGINEERS LIMITED – IN LIQUIDATION**

**FINAL REPORT AND ACCOUNT OF THE LIQUIDATOR PURSUANT TO SECTION  
106 OF THE INSOLVENCY ACT 1986**

**PERIOD: 12<sup>TH</sup> DECEMBER 2012 TO 20<sup>TH</sup> APRIL 2016**

I write following my appointment as Liquidator of the above Company on 12<sup>th</sup> December 2012

I am now in a position to close this liquidation and I am, therefore, writing to report to you how it has been conducted. I enclose for your information a copy of my receipts and payments account for my period in office as Liquidator. The receipts and payments account is self-explanatory and there is a balance in hand of £NIL.

As regards to specific matters within the course of my appointment, I comment as follows

**Background Information**

Company Number	03996704
Director(s)	Callum Boothroyd Alan Norman Hodgson Garry Lavis
Nature of Business	IT Support, Supply & Installation
Trading Address	Unit 4a Stag Industrial Estate Atlantic Street Altrincham, WA14 5DW
Current Registered Office	125 / 127 Union Street Oldham, OL1 1TE
Liquidator	Jonathan Guy Lord
Liquidators Address	125 / 127 Union Street, Oldham OL1 1TE
Date of Instruction	12 <sup>th</sup> October 2012
Date of Appointment	12 <sup>th</sup> December 2012

**Assets**

The following assets were listed on the Company's statement of affairs, which was drawn up to the date of liquidation. I have made comments in relation to the progress made in collection of each asset.

**Book Debts – Statement of Affairs value £2,711**

The Company's book debts were estimated to realise £2,711 of the £20,694 book value shown on the statement of affairs. A total of £986.65 has been collected with the balance outstanding.

Correspondence has been entered into with all debtors, however little response was received. Due to the volume of nominal debtors outstanding the decision was made to appoint Commercial Asset Management, a debt collection agency specialising in insolvency matters, assist in the ongoing collection of the outstanding ledger.

Unfortunately due to a lack of supporting documentation it has not proved possible to make any further realisations in this regard and I do not anticipate this position changing in the near future.

### **Prescribed Part**

There are provisions of the insolvency legislation that require a Liquidator set aside a percentage of a company's assets, for the benefit of the unsecured creditors in cases where the company gave a qualifying floating charge over its assets to a lender on, or after, 15 September 2003. This is known as the prescribed part of the net property. A company's net property is that which is left after paying the preferential creditors, but before paying the lender who holds a floating charge.

A Liquidator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

The estimated net property in this case is currently £nil and as such it has not been possible to calculate and apply the provisions of the prescribed part at this time. However this is subject to change in line with any future realisations.

### **Bank Interest, Net of Tax**

Funds received by the Liquidator are lodged in an interest bearing account in the Company's name. Interest credited to this account becomes a receipt in the Liquidation. A sum of £0.07 has been received in this regard.

### **VAT Receipts**

The VAT aspect of VAT rated expenses incurred in the running of the Liquidation is reclaimable as a VAT Refund. If money is available in the estate account to pay these expenses then the subsequent VAT refund is a receipt of the Liquidation. A sum of £191.68 has been received in this regard. The VAT refund represents expenses incurred after the Company entered Liquidation, and bears no relation to any claim the HM Revenue and Customs have lodged.

### **Duties and Investigations**

A description of the routine work undertaken in the liquidation to date is as follows:

#### **Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence
- Maintaining physical case files and electronic case details
- Review and storage
- Case bordereau
- Case planning and administration
- Preparing reports to members and creditors

- Convening and holding meetings of members and creditors

### **Creditors**

- Dealing with creditor correspondence and telephone conversations
- Preparing reports to creditors
- Maintaining creditor information
- Reviewing and adjudicating on proofs of debt received from creditors
- Dealing with employees claims from the redundancy payments fund, and other enquiries generated from employees requirements
- Generating P45, P35 and P60 Forms or dealing with the lack of information available to produce these documents

### **Investigations**

- Review and storage of books and records
- Preparing a return pursuant to the Company Directors Disqualification Act
- Conducting investigations into the affairs of the Company
- Reviewing books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- Reviewing books and records and accounts to ensure that all assets have been disclosed, and obtaining explanations for any discrepancies revealed

### **Realisation of Assets**

- Corresponding with debtors and, if appropriate, collection agents, and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the account
- Investigating whether additional recoveries could be made resulting in potential realisations from the sale of assets prior to the Liquidator's appointment
- Liaising with valuation and disposal agents to dispose of physical and intellectual property assets

### **Cashiering**

- Maintaining and managing the Liquidator's cashbook and bank account
- Ensuring statutory lodgements and tax reporting obligations are met

### **Investigations and Duties**

I have carried out an investigation into the affairs of the Company, and have found no other assets than those disclosed above

As well as realising assets and investigating the affairs of the Company, my other duties as Liquidator include the adjudication and admission of creditors claims, assisting employees with pursuing claims from the Redundancy Payment Fund, where appropriate, and receiving and answering queries from creditors and interested parties

In view of the low prospects of a repayment to creditors in this matter, and in order to reduce costs, I do not propose to spend time formally agreeing claims. I will hold claims, and I will only adjudicate on their validity if it becomes likely that a dividend will be paid

I have dealt with investigations into the Company's practices and the reason behind the Company's failure

I have undertaken a preliminary review of the Company's financial records and minutes for the 6 months prior to liquidation to identify any unusual or exceptional transactions

I have compared the information within the statement of affairs with the last accounts produced by the Company to ascertain whether all significant assets can be identified and material movements in asset values can be explained

I have undertaken work compulsory to my position, which includes submissions of returns to HM Revenue & Customs (where relevant), Companies House and specific penalty bonding. This is not an exhaustive list of my duties

I have undertaken an investigation into the affairs of the Company and the conduct of the Directors. In accordance with my statutory duty I have submitted a Conduct Report to the Insolvency Services of the Department of Trade and Industry pursuant to the Company Directors Disqualification Act 1986 regarding the director. This report is confidential so I cannot disclose its content

### **Outcome of investigation**

My investigations have failed to reveal any further action that can be taken to recover assets or funds to assist creditors in recovering their losses

### **Progress Of Liquidation**

Since my appointment I have realised the assets detailed above, and carried out the duties and investigations listed above. I have attached to this report a copy of my receipts and payments account for the period since my appointment

### **Liquidation Income and Expenditure**

Below is an explanation of the various headings shown on the attached receipts and payments account

#### **Receipts**

Funds have been received into the liquidation account in regard to outstanding debtors due to the Company, as detailed above

#### **Payments**

Payments have been made from the liquidation account, as detailed below

#### **Specific Bond**

This is an insurance policy taken out by the insolvency practitioner. This policy covers the value of the assets within the liquidation against possible theft by the insolvency practitioner responsible. It is required by law to be taken out in any case where there are assets and is for the benefit of the creditors

#### **Public Notices**

The liquidation must be advertised at various times in The London Gazette by law. These entries represent the costs associated with placing the advertisements

## **Bank Account Running Charges**

Funds received by the Liquidator are lodged in a bank account held in the Company's name. A fee is charged by the bank in relation to the operation of this account and to date the sum of £1 20 has been paid in this regard.

## **Liquidator's Remuneration**

At the first creditors meeting held on 12<sup>th</sup> December 2012 under Section 98 of the Insolvency Act 1986 a resolution was passed stating

- That the Liquidator be allowed to draw his remuneration on a time cost basis out of funds that are realised

For the information of the creditors, the time costs incurred in this reporting period relating to work performed by myself and my staff in administering to the liquidation is £240, which equates to 1 hour charged at an average rate of £240 per hour. A schedule of my time costs incurred to date is attached.

For the information of the creditors, the total time costs to date relating to work performed by myself and my staff in administering to the liquidation is £10,479, which equates to 41.90 hours charged at an average rate of £250.10 per hour. A schedule of my time costs incurred to date is attached.

So far I have drawn remuneration of £981.00 + VAT, which leaves a balance owing of £9,498 + VAT.

During the course of this reporting period the following category 2 disbursements have been incurred. However due to a lack of realisations these have not been drawn.

Printed Paper	£3.45	being 23 sheets at £0.15 per sheet
Copy Paper	£13.80	being 138 sheets at £0.10 per sheet
Box Storage	£25.00	being 5 boxes at £2.50 per box

## **Liquidator's Outlays**

Expenditure relating to the administration of the estate which is payable to a third party is recoverable from the estate without creditor consent.

If funds were available, costs such as these have been paid via the Company's estate. If funds were not available, then my firm has paid these costs, with a view to reimbursement, should estate funds be realised.

Third party assistance has been sought on the basis that the advisors have the relevant experience and qualifications to deal with matters that are beyond my realm of expertise.

## **Preparation of the Statement of Affairs**

At the meeting of creditors, held on 12<sup>th</sup> December 2012 under Section 98 of the Insolvency Act 1986, it was authorised that Bridgestones be paid £3,000 + VAT plus disbursements, by CSE Vitman Limited, as a deposit for costs for their assistance in the preparation of the Statement of Affairs and convening of the meeting.



Should any realisations be made, Bridgestones will be entitled to draw up to £3,000 + VAT plus disbursements out of those realisations, and the deposit for costs will consequently be refunded to CSE Vitman Limited to the value of the deposit

In accordance with Rule 4 62 of the Insolvency Rules 1986, the costs and expenses of summoning the first meeting of creditors and contributories is an expense of the liquidation

### **Dividend Prospects**

Secured claims totalling £80,710 44 and unsecured claims totalling £275,274 04 have been received, compared to the Statement of Affairs figures of £76,000 and £215,417 46 respectively

Due to lack of realisations no dividend is due to any class of creditors

### **Closure**

This is my final report to members and creditors in accordance with Rule 4 49(D)(1) of the Insolvency Rules 1986 (as amended) ("The Rules") I have laid this report before the final meeting of members and creditors, convened pursuant to Section 106 of The Insolvency Act 1986

The meetings have been held at these offices on 20<sup>th</sup> April 2016 at 10 00 a m for members and 10 05 a m for creditors, for the purpose of having laid before them the Liquidator's Report on the progress of the liquidation and to consider the following resolutions

- 1) To approve the Liquidator's remuneration
- 2) To approve the Liquidator's decision to close the Liquidation

Please note that these meetings are purely formal, no further information has been presented Members and creditors are not compelled to attend

No members or creditors have attended the meetings and no proxies have been received

As the meetings were inquorate the resolutions were not passed

The Company's books and records will be destroyed 12 months after the date of this final meeting

The Company will be dissolved and removed from the register at Companies House 3 months after the date of this final meeting



**Jonathan Lord – MIPA**  
**Liquidator**  
**Computer Services & Engineers Limited**

# Bridgestones Limited

Computer Services And Engineers Limited in Creditor's Voluntary Liquidation

## Liquidators' Account of Receipts and Payments

For the Period 12 December 2012 to 20 April 2016

As per  
Statement  
of Affairs

	Year 1 12/12/2012 To 11/12/2013	Year 2 12/12/2013 To 11/12/2014	
<b>Receipts</b>			
Book Debts	986 65		986 65
VAT Refund			
Bank Interest Net of Tax	0 07		0 07
VAT Receipts	191 68		191 68
<b>Total Receipts</b>	<b>1,178 40</b>		<b>1,178.40</b>
<b>Payments</b>			
Liquidators Remuneration	958 37	22 63	981 00
Bank Account Running Charges	1 20		1 20
VAT Payments	191 68	4 52	196 20
<b>Total Payments</b>	<b>1,151.25</b>	<b>27.15</b>	<b>1,178.40</b>
<b>Net Receipts</b>	<b>27 15</b>	<b>-27.15</b>	<b>0 00</b>
<b>Balance c/f</b>		<b>27 15</b>	
<b>Balance Remaining</b>	<b>27 15</b>	<b>0 00</b>	

Ref 9004

# Computer Services And Engineers Limited in Creditor's Voluntary Liquidation

No

Analysis of Time Costs for the Period from 12 December 2012 to 20 April 2016

Classification of work function	Hours							Average Hourly Rate (£)
	Insolvency Practitioner	Director	Senior Manager	Manager	Case Administrator	Cashiering	Support Staff	
Administration and Planning	4 10	0 00	2 30	0 00	0 00	0 20	0 00	300 76
Realisation of Assets	2 40	0 00	10 40	0 00	0 00	0 00	0 00	238 75
Creditors	2 40	0 00	11 90	0 00	0 00	0 00	0 00	230 91
Investigation	3 10	0 00	5 10	0 00	0 00	0 00	0 00	260 49
Total Hours	12 00	0 00	29 70	0 00	0 00	0 20	0 00	250 10
Total Fees Claimed (£)	4,325 00	0 00	6,135 00	0 00	0 00	19 00	0 00	

Hourly Rate Range	From	To
Insolvency Practitioner	340 00	430 00
Director	0 00	0 00
Senior Manager	190 00	240 00
Manager	0 00	0 00
Case Administrator	0 00	0 00
Cashier	95 00	95 00
Assistants & Support Staff	0 00	0 00

# Computer Services And Engineers Limited in Creditor's Voluntary Liquidation

No

Analysis of Time Costs for the Period from 12 February 2016 to 20 April 2016

Classification of work function	Hours							Average Hourly Rate (£)
	Insolvency Practitioner	Director	Senior Manager	Manager	Case Administrator	Cashiering	Support Staff	
Creditors	0 00	0 00	1 00	0 00	0 00	0 00	0 00	240 00
Total Hours	0 00	0 00	1 00	0 00	0 00	0 00	0 00	240 00
Total Fees Claimed (£)	0 00	0 00	240 00	0 00	0 00	0 00	0 00	240 00

Hourly Rate Range	From	To
Insolvency Practitioner	0 00	0 00
Director	0 00	0 00
Senior Manager	240 00	240 00
Manager	0 00	0 00
Case Administrator	0 00	0 00
Cashier	0 00	0 00
Assistants & Support Staff	0 00	0 00