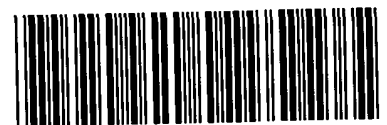


CONICDROP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

Wallace Crooke
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

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COMPANIES HOUSE

CONICDROP LIMITED

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for the Year Ended 31 MAY 2016**

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CONICDROP LIMITED
COMPANY INFORMATION
for the Year Ended 31 MAY 2016

DIRECTORS:

Mrs S J Price
Mrs V J Osbourne
Mrs K L Woodall

SECRETARY:

Mrs S J Price

REGISTERED OFFICE:

Pennwood Lodge
Pennwood Lane
Penn
Wolverhampton
West Midlands
WV4 5JJ

REGISTERED NUMBER:

01308818

ACCOUNTANTS:

Wallace Crooke
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	158,047	158,479
Investments	3	1,989	1,989
		<u>160,036</u>	<u>160,468</u>
CURRENT ASSETS			
Debtors		1,137	101
Cash at bank		118,291	121,381
		<u>119,428</u>	<u>121,482</u>
CREDITORS			
Amounts falling due within one year		26,180	12,792
		<u>26,180</u>	<u>12,792</u>
NET CURRENT ASSETS		<u>93,248</u>	<u>108,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>253,284</u>	<u>269,158</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		252,284	268,158
		<u>253,284</u>	<u>269,158</u>
SHAREHOLDERS' FUNDS		<u>253,284</u>	<u>269,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

S. J. Price

Mrs S J Price - Director

The notes form part of these abbreviated accounts

CONICDROP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MAY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable in respect of investment properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Equipment & fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with Statement of Standard Accounting Practice number 19, Accounting for Investment Properties, the freehold investment properties have been stated at open market values and the aggregate surplus or deficit is transferred to revaluation reserve.

No depreciation is provided in respect of the investment properties. The Companies Act 2006 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, because these properties are not held for consumption but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015 and 31 May 2016	167,025
DEPRECIATION	
At 1 June 2015	8,546
Charge for year	432
At 31 May 2016	8,978
NET BOOK VALUE	
At 31 May 2016	158,047
At 31 May 2015	158,479

CONICDROP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 MAY 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2015 and 31 May 2016	1,989
NET BOOK VALUE	
At 31 May 2016	1,989
At 31 May 2015	1,989

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000