

Registered Number:08526676

England and Wales

Continental Freight Masters Ltd

Unaudited Financial Statements

For the year ended 31 May 2016

Continental Freight Masters Ltd

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For the year ended 31 May 2016

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Statement of Financial Position
As at 31 May 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 446 | 669 |
| | | 446 | 669 |
| Current assets | | | |
| Cash and cash equivalents | | 40,710 | 16,363 |
| | | 40,710 | 16,363 |
| Trade and other payables: amounts falling due within one year | 3 | (16,402) | (11,223) |
| Net current assets | | 24,308 | 5,140 |
| Total assets less current liabilities | | 24,754 | 5,809 |
| Trade and other payables: amounts falling due after more than one year | 4 | (8,500) | - |
| Net assets | | 16,254 | 5,809 |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | 16,252 | 5,807 |
| Shareholders' funds | | 16,254 | 5,809 |

For the year ended 31 May 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 21 February 2017 and were signed by:

Mr Keith Hircock Director

Continental Freight Masters Ltd

Notes to the Financial Statements For the year ended 31 May 2016

Statutory Information

Continental Freight Masters Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 08526676.

Registered address:

The White House
40 Smarts Avenue
Shenstone
Staffordshire
WS14 0PB

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

| | |
|--------------------|-------------------|
| Computer equipment | 33% Straight line |
|--------------------|-------------------|

2. Property, plant and equipment

| Cost or valuation | Computer equipment £ |
|--|-------------------------|
| At 01 June 2015 | 1,499 |
| At 31 May 2016 | 1,499 |
| Provision for depreciation and impairment | |
| At 01 June 2015 | 830 |
| Charge for year | 223 |
| At 31 May 2016 | 1,053 |
| Net book value | |
| At 31 May 2016 | 446 |
| At 31 May 2015 | 669 |

Continental Freight Masters Ltd

Notes to the Financial Statements Continued For the year ended 31 May 2016

3. Trade and other payables: amounts falling due within one year

| | 2016 | 2015 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 10,439 | - |
| Taxation and social security | 3,692 | 1,671 |
| Other creditors | 2,271 | 9,552 |
| | 16,402 | 11,223 |

4. Trade and other payables: amounts falling due after more than one year

| | 2016 | 2015 |
|-----------------|-------|------|
| | £ | £ |
| Other creditors | 8,500 | - |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.