

Studio Vit Ltd

Unaudited Abbreviated Accounts

for the period from 24 November 2015 to 30 November 2016

Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

Studio Vit Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Studio Vit Ltd
for the Period Ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Studio Vit Ltd for the period ended 30 November 2016 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/members/your-membership-information/members-handbook/>.

This report is made solely to the Board of Directors of Studio Vit Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Studio Vit Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with CIMA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Studio Vit Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Studio Vit Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Studio Vit Ltd. You consider that Studio Vit Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Studio Vit Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

1 August 2017

Studio Vit Ltd

(Registration number: 09887134)

Abbreviated Balance Sheet as at 30 November 2016

	Note	30 November 2016 £
Current assets		
Cash at bank and in hand		425
Creditors: Amounts falling due within one year		(6,286)
Net liabilities		(5,861)
Capital and reserves		
Called up share capital	<u>2</u>	100
Profit and loss account		(5,961)
Shareholders' deficit		(5,861)

For the period ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 August 2017 and signed on its behalf by:

.....
Ms Veronica Dagnert
Director

.....
Ms Helena Jonasson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Studio Vit Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

As at the balance sheet date, the company's liabilities exceeded its assets by £5,861. The company meets its day to day working capital requirements from sales income and directors' loans. The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that may arise. The directors believe that the financial statements should be prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Research and development

Research and development expenditure is written off as incurred.

Studio Vit Ltd

Notes to the Abbreviated Accounts

2 Share capital

Allotted, called up and fully paid shares

	30 November 2016	
	No.	£
Ordinary A shares of £1 each	50	50
Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

New shares allotted

During the period 50 Ordinary A shares having an aggregate nominal value of £50 were allotted for an aggregate consideration of £50.

During the period 50 Ordinary B shares having an aggregate nominal value of £50 were allotted for an aggregate consideration of £50.

3 Related party transactions

Transactions with directors

	At 24 November 2015	Advances to directors	Repayments by director	Other payments made to company by director	At 30 November 2016
	£	£	£	£	£

2016

Ms Veronica Dagnert

During the period the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.

-	17,872	(23,357)	-	(5,485)
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Ms Helena Jonasson

During the period the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.

-	14,364	(15,405)	-	(1,041)
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Studio Vit Ltd

Notes to the Abbreviated Accounts

4 Control

The directors are the controlling party by virtue of their controlling shareholding in the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.