

REGISTERED NUMBER: 04997359 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Corner PR Limited

Corner PR Limited (Registered number: 04997359)

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for the year ended 31 December 2016

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Corner PR Limited

Company Information

for the year ended 31 December 2016

Director: Mrs N Sorby

Secretary: G J Sorby

Registered office: Glencoe
Main Road
Marsh Lane
Sheffield
South Yorkshire
S21 5RH

Registered number: 04997359 (England and Wales)

Accountants: Chris Edwards
Chartered Accountants
Clamapen 17 Napier Court
Gander Lane
Barlborough
Chesterfield
Derbyshire
S43 4PZ

Corner PR Limited (Registered number: 04997359)

Abridged Balance Sheet

31 December 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	4		607		970
Current assets					
Debtors		2,660		3,720	
Cash at bank		<u>6,561</u>		<u>5,922</u>	
		9,221		9,642	
Creditors					
Amounts falling due within one year		<u>7,757</u>		<u>5,260</u>	
Net current assets			1,464		4,382
Total assets less current liabilities			<u>2,071</u>		<u>5,352</u>
Provisions for liabilities			-		194
Net assets			<u>2,071</u>		<u>5,158</u>
Capital and reserves					
Called up share capital			1		1
Retained earnings			<u>2,070</u>		<u>5,157</u>
Shareholders' funds			<u>2,071</u>		<u>5,158</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 13 September 2017 and were signed by:

Mrs N Sorby - Director

Notes to the Financial Statements

for the year ended 31 December 2016

1. Statutory information

Corner PR Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 15% on reducing balance

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2015 - 1).

Notes to the Financial Statements - continued

for the year ended 31 December 2016

4. Tangible fixed assets

Cost

At 1 January 2016
and 31 December 2016

Totals
£

2,658

Depreciation

At 1 January 2016
Charge for year
At 31 December 2016

1,688

363

2,051

Net book value

At 31 December 2016
At 31 December 2015

607

970

5. Controlling party

The company is under the control of Mrs N Sorby, the sole director.

6. Transition to frs102

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 31 December 2015. The date of transition to FRS102 was 1 January 2015. The transition to FRS102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 31 December 2015 and the total equity as at 1 January 2015 and 31 December 2015 under UK GAAP as previously reported and FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.