

**Registered Number 03848375**

**CORVER LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	952	1,172
		<u>952</u>	<u>1,172</u>
<b>Current assets</b>			
Stocks		1,500	4,500
Debtors		31,683	39,328
Cash at bank and in hand		99,919	94,707
		<u>133,102</u>	<u>138,535</u>
<b>Creditors: amounts falling due within one year</b>		<u>(58,120)</u>	<u>(61,472)</u>
<b>Net current assets (liabilities)</b>		<u>74,982</u>	<u>77,063</u>
<b>Total assets less current liabilities</b>		<u>75,934</u>	<u>78,235</u>
<b>Total net assets (liabilities)</b>		<u>75,934</u>	<u>78,235</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		75,834	78,135
<b>Shareholders' funds</b>		<u>75,934</u>	<u>78,235</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 October 2016

And signed on their behalf by:

**R J Paver, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and include the results of the Company's operations all of which are continuing.

**Turnover policy**

The turnover shown in the profit and loss account represents the amount of the invoiced charges to customers, exclusive of VAT, and expenditure is charged in the period to which it relates.

**Tangible assets depreciation policy**

Depreciation is provided on the plant and motor van at 33% and 10% on the reducing balances.

**Valuation information and policy**

Stocks £500 and work-in-progress £1,000 are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	10,447
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,447</u>
<b>Depreciation</b>	
At 1 April 2015	9,275
Charge for the year	220
On disposals	-
At 31 March 2016	<u>9,495</u>
<b>Net book values</b>	
At 31 March 2016	<u>952</u>
At 31 March 2015	<u>1,172</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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