

Registered Number 06704346

COSMETICS FACTORY LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	46	544
		<u>46</u>	<u>544</u>
Current assets			
Stocks		4,730	11,190
Debtors		2,375	12,682
Cash at bank and in hand		6,451	24,280
		<u>13,556</u>	<u>48,152</u>
Creditors: amounts falling due within one year		<u>(8,306)</u>	<u>(41,149)</u>
Net current assets (liabilities)		<u>5,250</u>	<u>7,003</u>
Total assets less current liabilities		<u>5,296</u>	<u>7,547</u>
Provisions for liabilities		(9)	(109)
Total net assets (liabilities)		<u>5,287</u>	<u>7,438</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		4,287	6,438
Shareholders' funds		<u>5,287</u>	<u>7,438</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 June 2017

And signed on their behalf by:

Mr P G Kirk, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% on cost

Other accounting policies**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	2,556
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>2,556</u>
Depreciation	
At 1 October 2015	2,012
Charge for the year	498
On disposals	-
At 30 September 2016	<u>2,510</u>

Net book values

At 30 September 2016	<u>46</u>
At 30 September 2015	<u>544</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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