

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
County Glass & Glazing Limited

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for the Year Ended 31 March 2016

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County Glass & Glazing Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: J N Lydall

SECRETARY: Mrs K E Lydall

REGISTERED OFFICE: 14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

REGISTERED NUMBER: 04651902 (England and Wales)

ACCOUNTANTS: Monahans
Chartered Accountants
14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,713		4,660
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		41,957		10,090	
Cash at bank		<u>33,598</u>		<u>3,640</u>	
		78,055		16,230	
CREDITORS					
Amounts falling due within one year		<u>37,289</u>		<u>24,676</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>40,766</u>		<u>(8,446)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>44,479</u>		<u>(3,786)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>44,477</u>		<u>(3,788)</u>
SHAREHOLDERS' FUNDS			<u>44,479</u>		<u>(3,786)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 December 2016 and were signed by:

J N Lydall - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

During the year there has been a marked reduction in turnover, although the director expects sales to recover significantly next year. Costs and margins are expected to remain consistent and contribute to a return to profit in the current financial year.

The director is confident there are no material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern, as a result of which he has adopted the going concern basis of accounting.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>8,599</u>
DEPRECIATION	
At 1 April 2015	3,939
Charge for year	<u>947</u>
At 31 March 2016	<u>4,886</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,713</u>
At 31 March 2015	<u>4,660</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.