

Abbreviated Accounts
for the Year Ended 31 March 2016
for
COURT INVESTMENTS LIMITED



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COURT INVESTMENTS LIMITED

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for the Year Ended 31 March 2016

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COURT INVESTMENTS LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTORS: A R Court
D R Court
Mrs K J Court

SECRETARY: Mrs K J Court

REGISTERED OFFICE: The Grange
Market Square
Westerham
Kent
TN16 1HB

REGISTERED NUMBER: 03128994 (England and Wales)

AUDITORS: WM Audit LLP
Chartered Accountants & Statutory Auditors
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Report of the Independent Auditors to
Court Investments Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Court Investments Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Joanna Green BSc FCA (Senior Statutory Auditor)
for and on behalf of WM Audit LLP
Chartered Accountants & Statutory Auditors
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

16 December 2016

COURT INVESTMENTS LIMITED (REGISTERED NUMBER: 03128994)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Tangible assets	2	1,983	3,753
Investment property	3	11,129,656	10,242,428
		<u>11,131,639</u>	<u>10,246,181</u>
CURRENT ASSETS			
Debtors		115,382	80,951
Cash at bank		4,252	-
		<u>119,634</u>	<u>80,951</u>
CREDITORS			
Amounts falling due within one year	4	(1,984,052)	(999,562)
NET CURRENT LIABILITIES		<u>(1,864,418)</u>	<u>(918,611)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,267,221	9,327,570
CREDITORS			
Amounts falling due after more than one year	4	(1,414,627)	(1,316,265)
NET ASSETS		<u><u>7,852,594</u></u>	<u><u>8,011,305</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		7,066,436	7,016,936
Profit and loss account		786,058	994,269
SHAREHOLDERS' FUNDS		<u><u>7,852,594</u></u>	<u><u>8,011,305</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were signed on its behalf by:



A R Court - Director

COURT INVESTMENTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents gross rentals and service charges, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

In accordance with SSAP 19 investment properties are revalued annually to open market value and no depreciation is provided. The directors consider that this accounting policy results in the financial statements giving a true and fair view. The effect of this departure from the Companies Act 2006 has not been quantified because it is impracticable and, in the opinion of the directors would be misleading.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of all material timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

The company does not recognise provisions for deferred tax on gains arising on the revaluation of properties to their market value unless there is a binding agreement to sell the asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	66,997
DEPRECIATION	
At 1 April 2015	63,244
Charge for year	1,770
At 31 March 2016	65,014
NET BOOK VALUE	
At 31 March 2016	1,983
At 31 March 2015	3,753

COURT INVESTMENTS LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2015	10,242,428
Additions	837,728
Revaluations	49,500
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At 31 March 2016	11,129,656
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NET BOOK VALUE	
At 31 March 2016	11,129,656
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At 31 March 2015	10,242,428
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4. **CREDITORS**

Creditors include an amount of £2,598,768 (31.3.15 - £1,959,058) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.16 £	31.3.15 £
Repayable by instalments	864,182	-
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5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	31.3.16 £	31.3.15 £
D R Court		
Balance outstanding at start of year	(229,562)	(18,747)
Amounts advanced	5,004	-
Amounts repaid	-	(210,815)
Balance outstanding at end of year	(224,558)	(229,562)
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The directors' loan accounts are non-interest bearing and are repayable on demand.