

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
COSTVISION LIMITED**

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for the Year Ended 31 December 2015**

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COSTVISION LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTOR: G D Stephen

REGISTERED OFFICE: 49 Newburgh Circle
Bridge of Don
Aberdeen
AB22 8XA

REGISTERED NUMBER: SC390726 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

ABBREVIATED BALANCE SHEET

31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,467		-
CURRENT ASSETS					
Debtors		5,240		6,905	
Cash at bank		<u>235,215</u>		<u>204,064</u>	
		240,455		210,969	
CREDITORS					
Amounts falling due within one year		<u>26,557</u>		<u>30,608</u>	
NET CURRENT ASSETS			<u>213,898</u>		<u>180,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			215,365		180,361
PROVISIONS FOR LIABILITIES			<u>293</u>		<u>-</u>
NET ASSETS			<u>215,072</u>		<u>180,361</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>214,972</u>		<u>180,261</u>
SHAREHOLDERS' FUNDS			<u>215,072</u>		<u>180,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 September 2016 and were signed by:

G D Stephen - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	3,124
Additions	1,959
At 31 December 2015	<u>5,083</u>
DEPRECIATION	
At 1 January 2015	3,124
Charge for year	492
At 31 December 2015	<u>3,616</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,467</u>
At 31 December 2014	<u>-</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr G Stephen is the sole director and a shareholder of the company. At 31 December 2015 there was an outstanding loan of £1,013 (2014 - £805) due by the company to him.

The loan is interest free and there are no fixed repayment terms.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G D Stephen.

COSTVISION LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
COSTVISION LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2015 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

12 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.