

CRAFTSMAN GARAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Baldwins (Coventry) Limited
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

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FOR THE YEAR ENDED 31 MARCH 2016**

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CRAFTSMAN GARAGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Mrs J K Jones
D Jones

SECRETARY:

Mrs J K Jones

REGISTERED OFFICE:

497 Beake Avenue
Keresley
Coventry
West Midlands
CV6 2HT

REGISTERED NUMBER:

08068823 (England and Wales)

ACCOUNTANTS:

Baldwins (Coventry) Limited
Abbey House
Manor Road
Coventry
West Midlands
CV1 2FW

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		48,000		54,000
Tangible assets	3		16,000		24,000
			64,000		78,000
CURRENT ASSETS					
Stocks		2,500		2,100	
Debtors		7,210		12,115	
Cash at bank and in hand		18,740		55,130	
		28,450		69,345	
CREDITORS					
Amounts falling due within one year		63,594		82,414	
NET CURRENT LIABILITIES			(35,144)		(13,069)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,856		64,931
CREDITORS					
Amounts falling due after more than one year			-		40,000
NET ASSETS			28,856		24,931
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			28,756		24,831
SHAREHOLDERS' FUNDS			28,856		24,931

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2016 and were signed on its behalf by:

D Jones - Director

Mrs J K Jones - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>60,000</u>
AMORTISATION	
At 1 April 2015	6,000
Amortisation for year	<u>6,000</u>
At 31 March 2016	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>48,000</u>
At 31 March 2015	<u>54,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	29,000
Additions	3,675
Disposals	(8,000)
At 31 March 2016	<u>24,675</u>
DEPRECIATION	
At 1 April 2015	5,000
Charge for year	5,675
Eliminated on disposal	(2,000)
At 31 March 2016	<u>8,675</u>
NET BOOK VALUE	
At 31 March 2016	<u>16,000</u>
At 31 March 2015	<u>24,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16
		£1	£
100	Ordinary		<u>100</u>
			31.3.15
			£
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.