

CRAFTNET I.T. LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 OCTOBER 2015 TO 31 AUGUST 2016

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FOR THE PERIOD 1 OCTOBER 2015 TO 31 AUGUST 2016**

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CRAFTNET I.T. LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2015 TO 31 AUGUST 2016

DIRECTOR: Mr N Chick

REGISTERED OFFICE: 50 Henry Road
Chelmsford
Essex
CM1 1RG

REGISTERED NUMBER: 03560084 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		-	5,771
Cash at bank		<u>23,201</u>	<u>26,461</u>
		23,201	32,232
CREDITORS			
Amounts falling due within one year		<u>18,023</u>	<u>25,334</u>
NET CURRENT ASSETS		<u>5,178</u>	<u>6,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,178</u>	<u>6,898</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Reserves - profit/loss b/fwd		<u>5,176</u>	<u>6,896</u>
SHAREHOLDERS' FUNDS		<u>5,178</u>	<u>6,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

Mr N Chick - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2015 TO 31 AUGUST 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the realisation basis and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	583
Disposal	(583)
At 31 August 2016	-
DEPRECIATION	
At 1 October 2015	583
Other FA invests-provs disposa ls	(583)
At 31 August 2016	-
NET BOOK VALUE	
At 31 August 2016	-
At 30 September 2015	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 OCTOBER 2015 TO 31 AUGUST 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 August 2016 and the year ended 30 September 2015:

	2016	2015
	£	£
Mr N Chick		
Balance outstanding at start of period	911	(742)
Amounts advanced	-	16,036
Amounts repaid	(1,430)	(14,383)
Balance outstanding at end of period	<u>(519)</u>	<u>911</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.