

Registered Number NI043530

COLINGLEN CONTRACTORS LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	112,500	125,000
Tangible assets	3	254,433	317,490
		<u>366,933</u>	<u>442,490</u>
Current assets			
Debtors		64,626	80,370
Cash at bank and in hand		117,927	36,944
		<u>182,553</u>	<u>117,314</u>
Creditors: amounts falling due within one year	4	(613,727)	(604,642)
Net current assets (liabilities)		<u>(431,174)</u>	<u>(487,328)</u>
Total assets less current liabilities		<u>(64,241)</u>	<u>(44,838)</u>
Provisions for liabilities		(17,103)	(20,098)
Total net assets (liabilities)		<u>(81,344)</u>	<u>(64,936)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		(82,344)	(65,936)
Shareholders' funds		<u>(81,344)</u>	<u>(64,936)</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 May 2014

And signed on their behalf by:

Sean McStravick, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings – straight line over fifty years

Fixtures, fittings and equipment – 20% reducing balance

Motor vehicles – 20% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	250,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>250,000</u>
Amortisation	
At 1 August 2012	125,000
Charge for the year	12,500
On disposals	-
At 31 July 2013	<u>137,500</u>
Net book values	
At 31 July 2013	<u><u>112,500</u></u>
At 31 July 2012	<u><u>125,000</u></u>

3 Tangible fixed assets

£

Cost

At 1 August 2012	878,620
Additions	-
Disposals	(129,565)
Revaluations	-
Transfers	-
At 31 July 2013	<u>749,055</u>

Depreciation

At 1 August 2012	561,130
Charge for the year	25,676
On disposals	(92,184)
At 31 July 2013	<u>494,622</u>

Net book values

At 31 July 2013	<u>254,433</u>
At 31 July 2012	<u>317,490</u>

4 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	0	1,667

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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