

Registered Number 04761922

CRANE AID SERVICE COMPANY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	72,481	83,181
		<u>72,481</u>	<u>83,181</u>
Current assets			
Stocks		2,611	4,415
Debtors		87,396	100,092
Cash at bank and in hand		33,537	43,184
		<u>123,544</u>	<u>147,691</u>
Creditors: amounts falling due within one year		<u>(57,495)</u>	<u>(80,457)</u>
Net current assets (liabilities)		<u>66,049</u>	<u>67,234</u>
Total assets less current liabilities		<u>138,530</u>	<u>150,415</u>
Provisions for liabilities		<u>(6,614)</u>	<u>(12,765)</u>
Total net assets (liabilities)		<u>131,916</u>	<u>137,650</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		131,915	137,649
Shareholders' funds		<u>131,916</u>	<u>137,650</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

J Swift, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents the total invoice value,excluding value added tax,of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life,as follows:

Plant & Machinery - 15% Straight line

Fixtures, fittings and equipment - 25% Straight line

Motor Vehicles - 25% Straight line

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock and Work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	169,066
Additions	28,317
Disposals	(35,046)
Revaluations	-
Transfers	-
At 31 March 2016	<u>162,337</u>
Depreciation	
At 1 April 2015	85,885
Charge for the year	24,308

On disposals	(20,337)
At 31 March 2016	<u>89,856</u>
Net book values	
At 31 March 2016	<u>72,481</u>
At 31 March 2015	<u>83,181</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	J Swift
Description of the transaction:	Directors Account
Balance at 1 April 2015:	£ 33,340
Advances or credits made:	£ 43,228
Advances or credits repaid:	<u>£ 45,904</u>
Balance at 31 March 2016:	<u>£ 30,664</u>

The Loan is interest free and repayable on demand .The maximum balance in the year was £55,492.
The company rents warehouse facilities from the director.

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