

**REGISTERED NUMBER: 00682754 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
COZENS & COLE LIMITED**

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**for the Year Ended 31 March 2017**

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**COZENS & COLE LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2017**

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**DIRECTORS:**

M E Charles  
G W Morton

**REGISTERED OFFICE:**

Spring Road  
Ettingshall  
Wolverhampton  
WV4 6JT

**REGISTERED NUMBER:**

00682754 (England and Wales)

**ACCOUNTANTS:**

McLintocks Limited  
Chartered Accountants  
46 Hamilton Square  
Birkenhead  
Merseyside  
CH41 5AR

**BALANCE SHEET**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		31,213		34,223
<b>CURRENT ASSETS</b>					
Stocks		254,594		272,285	
Debtors	5	255,762		322,352	
Cash at bank and in hand		<u>485,952</u>		<u>631,300</u>	
		996,308		1,225,937	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>257,499</u>		<u>603,971</u>	
<b>NET CURRENT ASSETS</b>			<u>738,809</u>		<u>621,966</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			770,022		656,189
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,242</u>		<u>6,845</u>
<b>NET ASSETS</b>			<u>763,780</u>		<u>649,344</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12,000		12,000
Retained earnings			<u>751,780</u>		<u>637,344</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>763,780</u>		<u>649,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 March 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 May 2017 and were signed on its behalf by:

M E Charles - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2017**

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**1. STATUTORY INFORMATION**

Cozens & Cole Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A small entities has resulted in no changes in accounting policies and has therefore had no impact on opening equity and profit for the comparative period.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

The turnover shown in the profit and loss account represents the value of goods supplied and work done during the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 12.5% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and loans from related parties.

Group loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, or to realise the asset and settle the liability simultaneously.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2016 - 9) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2016	102,840	38,590	14,322	155,752
Additions	-	949	-	949
At 31 March 2017	<u>102,840</u>	<u>39,539</u>	<u>14,322</u>	<u>156,701</u>
<b>DEPRECIATION</b>				
At 1 April 2016	81,641	31,482	8,406	121,529
Charge for year	1,325	1,155	1,479	3,959
At 31 March 2017	<u>82,966</u>	<u>32,637</u>	<u>9,885</u>	<u>125,488</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>19,874</u>	<u>6,902</u>	<u>4,437</u>	<u>31,213</u>
At 31 March 2016	<u>21,199</u>	<u>7,108</u>	<u>5,916</u>	<u>34,223</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	252,744	318,191
Other debtors	3,018	4,161
	<u>255,762</u>	<u>322,352</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	171,284	239,964
Amounts owed to group undertakings	24,443	293,848
Taxation and social security	45,102	54,087
Other creditors	16,670	16,072
	<u>257,499</u>	<u>603,971</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2017**

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**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	4,328	2,050
Between one and five years	<u>2,839</u>	<u>4,141</u>
	<u>7,167</u>	<u>6,191</u>

**8. ULTIMATE PARENT COMPANY**

HAC (Holdings) Limited is regarded by the directors as being the ultimate parent company.  
Its registered office is Spring Road, Ettingshall, Wolverhampton WV4 6JT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.