

Creative Circle (UK) Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2016

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Creative Circle (UK) Limited

Company Information

Director	J J Green
Company number	07106700
Registered office	Charlotte Building 17 Gresse Street London W1T 1QL
Accountants	Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL
Bankers	Barclays Bank Plc 93 Baker Street London W1A 4SD

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Creative Circle (UK) Limited

Balance Sheet

As at 31 December 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		1,929		-
Current assets					
Debtors	4	37,891		63,081	
Cash at bank and in hand		3,786		56,212	
		41,677		119,293	
Creditors: amounts falling due within one year	5	(55,115)		(107,921)	
Net current (liabilities)/assets			(13,438)		11,372
Total assets less current liabilities			(11,509)		11,372
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			(11,510)		11,371
Total equity			(11,509)		11,372

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 8 September 2017

J J Green

Director

Company Registration No. 07106700

Creative Circle (UK) Limited

Notes to the Financial Statements

For the year ended 31 December 2016

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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1.4 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference of the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2016 Number	2015 Number
Total	1	1

Creative Circle (UK) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2016

3 Tangible fixed assets

Computer equipment £

Cost

At 1 January 2016	1,345
Additions	2,436
At 31 December 2016	3,781

Depreciation

At 1 January 2016	1,345
Depreciation charged in the year	507
At 31 December 2016	1,852

Carrying amount

At 31 December 2016	1,929
At 31 December 2015	-

4 Debtors

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	13,332	32,567
Corporation tax recoverable	6,057	-
Other debtors	15,877	12,139
Prepayments and accrued income	2,625	18,375
	37,891	63,081

5 Creditors: amounts falling due within one year

	2016 £	2015 £
Notes		
Trade creditors	13,090	64,598
Amounts due to fellow group undertakings	9,697	11,761
Corporation tax	-	14,949
Other taxation and social security	2,242	2,267
Other creditors	7,586	7,586
Accruals and deferred income	22,500	6,760
	55,115	107,921

Creative Circle (UK) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2016

6 Called up share capital

	2016 £	2015 £
Ordinary share capital		
Authorised		
1 Ordinary share of £1 each	1	1
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7 Related party transactions

The company has taken advantage of the exception available in FRS 102 within section 33 "Related Party Disclosures" whereby it has not disclosed transactions with the immediate parent company or any wholly owned subsidiary undertaking of the group.

8 Parent company

The immediate and ultimate parent company as of 31 December 2016 was The Advertising Creative Circle, a company limited by guarantee and registered in England and Wales. A copy of its accounts can be obtained from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.