

Company Number NI 42091
Charity Number XR 54360

COLIN NEIGHBOURHOOD SURESTART

**ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2009**



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COMPANIES HOUSE

COLIN NEIGHBOURHOOD SURESTART

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**COLIN NEIGHBOURHOOD SURESTART PROJECT
COMPANY INFORMATION**

Directors and Board members

Marian Robertson	Chairperson
Theresa Brady	Vice Chairperson
Father John Forsythe	Treasurer
Ann McLarnon	Secretary
Leslie Mackie	
Tony McCabe	
Fiona McCausland	
Fiona Diver	
Brian Grimley	
Maureen Jamieson	
Linda Vladeanu	
Judith Patterson	
Kyra Paulie	

Company Number

NI 42091

Charity Number

XR 54360

Registered Office

Unit 1
Christ the Redeemer Chapel
Lagmore Drive
Stewartstown Road
Belfast
BT17 0GD

Auditors

Lynn, Drake & Co
Chartered Accountants
40 Main Street
Mora
BT67 0LQ

Bankers

Bank of Ireland
Andersonstown Road
Belfast

Legal Status

A Company Limited By Guarantee and Having no Share Capital

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COLIN NEIGHBOURHOOD SURESTART PROJECT

DIRECTORS' REPORT

The chairperson and directors present their report and accounts for the year ended 31 March 2009

Principal Activities and Future Development

The Company encompasses the following activities To enhance the development and education of children below statutory age and to relieve poverty, sickness and distress among those in necessitous circumstances in Colin Neighbourhood

Results

The Statement of financial activities is shown on page 5

Fixed Assets

Fixed assets are shown in note 13 to the Accounts

Directors and their Interests

The directors of the company were those listed on page 1

Share Capital

The company is Limited by Guarantee and has no Share Capital

Charitable Status

The company is a charity recognised by the Inland Revenue Charity number XR 54360

Reserves Policy

The Charity is funded by the Eastern Health and Social Services Board through the Down Lisburn Trust On Occasion the charity also receives restricted income from other funders The Charity has to monitor its compliance with the policy of funding on a regular basis

Governance of the Charity

During the period under review the directors met monthly Trustees/directors are appointed by nominations made in writing by any existing director At the General Meeting nominated directors are appointed by election

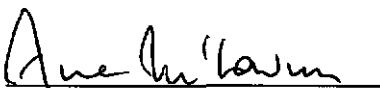
Risk Management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems are in place to mitigate any exposure to the major risks

Auditors

Lynn, Drake & Co were appointed as auditors for the year to 31 March 2009 Auditors for the incoming year are appointed annually at the annual general meeting

By Order of the Board



Ann McLarnon

25th November 2009

COLIN NEIGHBOURHOOD SURESTART PROJECT**STATEMENT OF DIRECTORS' RESPONSIBILITIES
IN RESPECT OF THE ACCOUNTS**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies (Northern Ireland) Order 1986. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COLIN NEIGHBOURHOOD SURESTART PROJECT

Independent Auditors' report to the members of Colin Neighbourhood Surestart Project

We have audited the financial statements, which comprise the statement of financial activities, the balance sheet and the related notes

Respective responsibilities of Directors and Auditors

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable Northern Ireland law and United Kingdom accounting standards are set out in the statement of directors' responsibilities

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland) This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Article 243 of the Companies (Northern Ireland) Order 1986 and for no other purpose We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or in to whose hands it may come save where expressly agreed by our prior consent in writing

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986 We also report to you if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records and if we have not received all the information and explanations we require for our audit

Basis of audit opinion

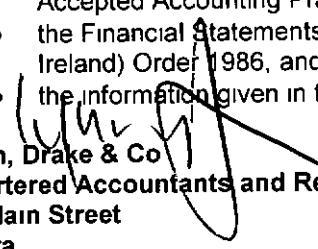
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the company's affairs at 31 March
- the Financial Statements have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986, and
- the information given in the directors' report is consistent with the financial statements


Lynn, Drake & Co
Chartered Accountants and Registered Auditors
40 Main Street
Moir
BT67 0LQ

25th November 2009

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COLIN NEIGHBOURHOOD SURESTART PROJECT
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31 MARCH 2009

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Income and Expenditure					
Incoming Resources					
Grants Receivable	4	-	714,263	714,263	595,828
Investment Income		-	-	-	-
Other Income	5	-	-	-	-
Donations	6	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		-	714,263	714,263	595,828
		<hr/>	<hr/>	<hr/>	<hr/>
Resources Expended					
Direct Charitable Expenditure	7	-	701,009	701,009	591,118
Fundraising and Publicity	8	-	-	-	-
Management and Administration of the Charity	9	-	3,511	3,511	1,152
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended		-	704,520	704,520	592,270
		<hr/>	<hr/>	<hr/>	<hr/>
Net (Outgoing)/Incoming Resources					
Before Transfers		-	9,743	9,743	3,558
Transfer between Funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net Incoming (Outgoing) Resources for the Year		-	9,743	9,743	3,558
		<hr/>	<hr/>	<hr/>	<hr/>
Funds Balance brought forward at 31 March 2008		-	13,786	13,786	10,228
		<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds in Year to 31 March 2009		-	9,743	9,743	3,558
		<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance carried forward at 31 March 2009		-	23,529	23,529	13,786
		<hr/>	<hr/>	<hr/>	<hr/>

There were no recognised gains or losses other than those included in the statement of financial activities above
The notes on page 6 to 12 form part of the Accounts

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COLIN NEIGHBOURHOOD SURESTART PROJECT
BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible Assets	13	-	-
Current Assets			
Prepayment and Debtors	14	4,974	6,075
Bank Account		24,803	106,040
Petty Cash		170	290
		<u>29,947</u>	<u>112,405</u>
Creditors Amounts falling due within one year	15	(6,418)	(98,619)
Net Current Assets		<u>23,529</u>	<u>13,786</u>
Capital Grant Reserve	16	-	-
Net Assets		<u>23,529</u>	<u>13,786</u>
Funds			
Unrestricted fund		-	-
Restricted Fund	19	23,529	13,786
		<u>23,529</u>	<u>13,786</u>

The Financial Statement on pages 7 to 12 were approved by the Board on 25th November 2009


Ann McLarnon


Theresa Brady

COLIN NEIGHBOURHOOD SURESTART PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting Policies

These Financial Statements are prepared in accordance with the Statement of Recommended Practice "Accounting by Charities" and applicable Accounting standards

1.1 Tangible Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following rates estimated to write off the cost of each asset over the term of its expected useful life as follows

Office Equipment 25% Straight Line

Basis of Accounting

The financial statements are prepared in accordance with the historical cost convention

2 Income

i) **Grants**

Grants represented all amounts received and receivable during the year. Grants that relate to specific capital expenditure are treated as restricted income which is credited to the Statement of Financial Activities. Revenue grants are credited to the Statement of Financial Activities in the same year as the related expenditure is incurred.

ii) **Donations**

This comprises amounts received during the year

iii) **Other Income**

This includes all other income received and receivable during the year

Expenditure

i) **Direct Charitable Expenditure**

This represents all expenditure directly attributable to charitable causes

ii) **Fundraising and Publicity**

This includes all direct expenditure incurred on advertising and publicity as well as fundraising activities

iii) **Management and Administration**

This includes all other expenditure not directly allocated above and a proportion of the overheads costs attributable to the management and administration of the company

iv) **Overhead Costs**

Overhead costs arising centrally which are directly attributable to other activities of the organisation have been apportioned to those activities on appropriate bases. These bases include allocations by number of staff, by value of assets and by number of projects

3 Fund Accounting

The Charity has various types of funds for which it is responsible, and which require separate disclosure. These are as follows

Restricted Funds

Grants or donations received, which are earmarked by the donor for specific purposes within the overall aims of the organisation

Unrestricted Funds

Funds which are expendable at the discretion of the Directors in furtherance of the objects of the charity. Such funds may be held in order to finance capital investment and working capital

COLIN NEIGHBOURHOOD SURESTART PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

Contd

4	Grants Receivable	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
	Eastern Health & Social Services Board (through SET)	-	706,839	706,839	592,724
	Lisburn HSC Group	-	7,424	7,424	3,104
		<hr/>	<hr/>	<hr/>	<hr/>
		-	714,263	714,263	595,828
		<hr/>	<hr/>	<hr/>	<hr/>
5	Other Income	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
6	Donations	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>

COLIN NEIGHBOURHOOD SURESTART PROJECT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

	Unrestricted Fund £	Restrictced Funds £	Total Funds 2009 £	Total Funds 2008 £
7 Direct Charitable Expenditure				
Salaries and Pensions	-	293,384	293,384	277,065
Travel	-	2,822	2,822	3,027
Direct Running Costs	-	14,576	14,576	15,373
Training and Development	-	6,782	6,782	3,625
Programme Costs - Outreach	-	2,478	2,478	1,143
Programme Costs - Toys	-	426	426	435
Grants to Other Partners / Groups	-	206,711	206,711	156,116
Repairs and Maintenance	-	289	289	948
Rent	-	4,875	4,875	6,500
Publications and Resources	-	1,946	1,946	392
Depreciation	-	-	-	-
Capital Grant Release	-	-	-	-
Printing, Stationery and Postage	-	13,562	13,562	3,400
Direct Development Project Costs	-	152,667	152,667	122,425
Sundry Expenses	-	491	491	669
	-	701,009	701,009	591,118
8 Fundraising and Publicity	-	-	-	-
9 Management and Administration of the Charity				
Staff Recruitment and Adverts	-	-	-	142
Bank Fees	-	311	311	306
Audit & Legal Fees	-	3,200	3,200	704
	-	3,511	3,511	1,152

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COLIN NEIGHBOURHOOD SURESTART PROJECT
NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2009

10 Taxation

No provision for taxation is required as the company has charitable status approved by the Inland Revenue

11 Operating Profit for the Year

This is stated after charging

	2009 £	2008 £
Depreciation	-	-
Capital Grant Release	-	-
	<hr/>	<hr/>

12 Emoluments of Directors

None of the directors received any fees or remuneration for their services during the year

13 Tangible Fixed Assets

	Equipment £
Cost	
At 1 April 2008	21,932
Additions	-
Disposals	-
	<hr/>
At 31 March 2009	21,932
	<hr/>
Depreciation	
At 1 April 2008	21,935
Charge	-
Disposals	-
	<hr/>
At 31 March 2009	21,932
	<hr/>
Net Book Value	
At 31 March 2008	-
	<hr/>
At 31 March 2009	-
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None of the above Assets were held under Hire Purchase or Lease Contracts

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COLIN NEIGHBOURHOOD SURESTART PROJECT
NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2009

14 Prepayments and Debtors

	2009	2008
	£	£
Owed by Groups / Partners	4,974	6,075

15 Creditors Amounts falling due within one year

	2009	2008
	£	£
Accruals	6,418	7,515
Owed to Down SET	-	42,136
Owed to ECP	-	48,968
	<u>6,418</u>	<u>98,619</u>

16 Capital Grant Reserve

	2009
	£
Balance at 1 April 2008	-
Additions in Year	-
Released During the Year	-
	<u>Nil</u>
Balance at 31 March 2009	<u>Nil</u>

The Capital Grant reserve is amortised in line with the depreciation charge on the equipment

17 Contingent Liabilities

A *contingent liability* exists to repay grants received should certain conditions not be fulfilled by the charity

18 Cash Flow Statement

Under the provisions of Financial Reporting Standard 1, Cash Flow Statements, the company is permitted to prepare accounts which exclude a Cash Flow Statement

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COLIN NEIGHBOURHOOD SURESTART PROJECT
NOTES TO THE FINANCIAL STATEMENTS AT 31 MARCH 2009

19 Restricted Fund

	Balance at 31 March 2008 £	Incoming Resources £	Outgoing Resources £	Balance 31 March 2009 £
Eastern Health & Social Services Board (through SET	11,767	706,839	(700,147)	18,459
LHSSG	2,019	7,424	(4,373)	5,070
	<hr/>	<hr/>	<hr/>	<hr/>
	13,786	714,263	(704,520)	23,529
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