

CROSSWAYS INN LIMITED

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2016**



COMPANY NUMBER 6972444

CROSSWAYS INN LIMITED
(COMPANY NUMBER 6972444)

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
<u>Fixed Assets</u>			
Intangible Assets	1c, 5	26667	34667
Tangible Assets	1b, 4	<u>1140417</u>	<u>1145542</u>
		1167084	1180209
<u>Current Assets</u>			
Stocks	1d	12098	11500
Debtors		631	-
Cash at Bank and in Hand		<u>40</u>	<u>5630</u>
		12769	17130
Creditors: Amounts falling due within one year	6	<u>(547349)</u>	<u>(515703)</u>
Net Current Liabilities		<u>(534580)</u>	<u>(498573)</u>
<u>Total Assets Less Current Liabilities</u>		632504	681636
Creditors: Amounts falling due after more than one year	6	<u>(574741)</u>	<u>(597234)</u>
Provision for Liabilities and Charges			
Deferred Taxation	1e	<u>(6871)</u>	<u>(7849)</u>
<u>Net Assets</u>		<u>£ 50892</u>	<u>£ 76553</u>
<u>Capital and Reserves</u>			
Called-Up Share Capital	2	4	4
Revaluation Reserve		81752	81752
Profit and Loss Account		<u>(30864)</u>	<u>(5203)</u>
<u>Shareholders Funds</u>		<u>£ 50892</u>	<u>£ 76553</u>

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CROSSWAYS INN LIMITED
(COMPANY NUMBER 6972444)

ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2016
(Continued)

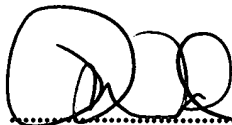
For the year ended 31st March 2016, the Company was entitled to exemption under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 9th December 2016



..... Director
Mrs J L Wallace

The notes on pages 3 to 5 form an integral part of these accounts.

CROSSWAYS INN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2016

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts are prepared under the historical cost convention (as modified by the revaluation of land and buildings) and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

b) Depreciation

Depreciation is calculated to write down the cost of fixed assets to their estimated residual value over their expected useful lives. The annual rates and method of calculation are as follows:

Freehold Land and Buildings	0%
Fixtures and Fittings	20% Reducing Balance

Freehold Land is not depreciated and for Freehold Buildings it is considered estimated residual value will be equal to the revalued amount and hence no depreciation is provided.

c) Amortisation

Goodwill is amortised over ten years on a straight line basis.

d) Stocks

Stocks are valued by the Directors at the lower of cost and net realisable value.

e) Deferred Taxation

Provision is made for deferred tax on all timing differences that have originated but not reversed by the balance sheet date at the rate that would apply when the timing differences are expected to reverse.

CROSSWAYS INN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2016

(Continued)

2. <u>SHARE CAPITAL</u>	<u>2016</u>	<u>2015</u>
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Called Up, Allotted and Fully Paid

1 Ordinary 'A' Share of £1	1	1
3 Ordinary 'B' Shares of £1 each	<u>3</u>	<u>3</u>
	£ 4	£ 4
	=	=

3. TURNOVER

Turnover represents the amount invoiced or otherwise charged by the Company, in the normal course of business, for goods supplied and services provided, excluding Value Added Tax.

4. TANGIBLE ASSETS

	<u>Total</u>
<u>Cost or Valuation</u>	
At 1st April 2015	1196889
Additions	<u>3729</u>
At 31st March 2016	£ 1200618
	<u><u> </u></u>
<u>Depreciation</u>	
At 1st April 2015	51347
Charge for the Year	<u>8854</u>
At 31st March 2016	£ 60201
	<u><u> </u></u>
<u>Net Book Values</u>	
At 31st March 2016	£ <u>1140417</u>
At 31st March 2015	£ <u>1145542</u>

The historical cost of freehold land and buildings was £1023248 (2015 £1023248), and this asset is not depreciated.

CROSSWAYS INN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2016

(Continued)

5. INTANGIBLE ASSETS

	<u>Total</u>
<u>Cost</u>	<u>£</u>
At 1st April 2015 and	
At 31st March 2016	£ <u>80000</u>
<u>Amortisation</u>	
At 1st April 2015	45333
Charge for the Year	<u>8000</u>
At 31st March 2016	£ 53333
	<hr/>
<u>Net Book Value</u>	
At 31st March 2016	£ <u>26667</u>
At 31st March 2015	£ <u>34667</u>

6. CREDITORS

The Company has provided security for £606041 (£2015 £628293) of its creditors.