

Registered Number 04928220

COLIN N. CORBETT LIMITED

Abbreviated Accounts

31 December 2007

## Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible	2		67,500		76,500
Tangible	3		<u>8,871</u>		<u>10,471</u>
Total fixed assets			76,371		86,971
<b>Current assets</b>					
Stocks		8,750		21,000	
Debtors		1,364		181	
Cash at bank and in hand		26,117		23,333	
Total current assets		<u>36,231</u>		<u>44,514</u>	
<b>Creditors: amounts falling due within one year</b>		(71,555)		(76,111)	
Net current assets			(35,324)		(31,597)
Total assets less current liabilities			<u>41,047</u>		<u>55,374</u>
Creditors: amounts falling due after one year			(24,692)		(38,272)
Total net Assets (liabilities)			16,355		17,102
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			<u>16,353</u>		<u>17,100</u>
Shareholders funds			<u>16,355</u>		<u>17,102</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 October 2008

And signed on their behalf by:  
C.N.Corbett, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December  
2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Computer equipment	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 December 2006	90,000
At 31 December 2007	<u>90,000</u>
Depreciation	
At 31 December 2006	13,500
Charge for year	9,000
At 31 December 2007	<u>22,500</u>
Net Book Value	
At 31 December 2006	76,500
At 31 December 2007	<u>67,500</u>

**3 Tangible fixed assets**

Cost	£
At 31 December 2006	12,692
additions	
disposals	
revaluations	
transfers	
At 31 December 2007	<u>12,692</u>
Depreciation	
At 31 December 2006	2,221
Charge for year	1,600
on disposals	
At 31 December 2007	<u>3,821</u>
Net Book Value	
At 31 December 2006	10,471
At 31 December 2007	<u>8,871</u>

**4 Share capital**

	2007 £	2006 £
Authorised share capital:		
2 Ordinary of £1.00 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2