

Registered number
06243713

COLIN KNOWLES DECORATING SERVICES LIMITED

Abbreviated Accounts

31 May 2011

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A04 *A13QETYP* 29/02/2012 #319
COMPANIES HOUSE

COLIN KNOWLES DECORATING SERVICES LIMITED

Registered number: 06243713

**Abbreviated Balance Sheet
as at 31 May 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	24,000	24,000
Tangible assets	3	<u>4,523</u>	<u>3,755</u>
		28,523	27,755
Current assets			
Debtors		278	278
Cash at bank and in hand		<u>100</u>	<u>100</u>
		378	378
Creditors: amounts falling due within one year		<u>(29,312)</u>	<u>(28,747)</u>
Net current liabilities		(28,934)	(28,369)
Net liabilities		<u>(411)</u>	<u>(614)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(511)	(714)
Shareholder's funds		<u>(411)</u>	<u>(614)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Knowles
Director

Approved by the board on 7 February 2012

COLIN KNOWLES DECORATING SERVICES LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 May 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

2 Intangible fixed assets

£

Cost

At 1 June 2010	30,000
At 31 May 2011	<u>30,000</u>

Amortisation

At 1 June 2010	6,000
At 31 May 2011	<u>6,000</u>

Net book value

At 31 May 2011	<u>24,000</u>
At 31 May 2010	<u>24,000</u>

COLIN KNOWLES DECORATING SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2011

3 Tangible fixed assets **£**

Cost

At 1 June 2010	6,519
Additions	5,271
Disposals	<u>(2,995)</u>
At 31 May 2011	<u>8,795</u>

Depreciation

At 1 June 2010	2,764
Charge for the year	4,003
On disposals	<u>(2,495)</u>
At 31 May 2011	<u>4,272</u>

Net book value

At 31 May 2011	<u>4,523</u>
At 31 May 2010	<u>3,755</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>