

DAIRYGREEN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

DAIRYGREEN LIMITED
REGISTERED NUMBER: 07102641

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		4,122		8,244
Current assets					
Debtors		-		377	
Cash at bank		<u>284</u>		<u>39</u>	
		284		416	
Creditors: amounts falling due within one year		<u>(18,350)</u>		<u>(18,010)</u>	
Net current liabilities			<u>(18,066)</u>		<u>(17,594)</u>
Total assets less current liabilities			<u>(13,944)</u>		<u>(9,350)</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(1,955)</u>
Net liabilities			<u><u>(13,944)</u></u>		<u><u>(11,305)</u></u>
Capital and reserves					
Called up share capital	3		6		6
Share premium account			2,375		2,375
Profit and loss account			<u>(16,325)</u>		<u>(13,686)</u>
Shareholders' deficit			<u><u>(13,944)</u></u>		<u><u>(11,305)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 September 2016.

T Taylor
Director

The notes on pages 2 to 3 form part of these financial statements.

DAIRYGREEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

I. Accounting policies

I.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

I.2 Going concern

The financial statements have been prepared on a going concern basis. The company has net liabilities at 31 December 2015 and meets its working capital requirements via its banking facilities and the directors who also provide additional financial support. The directors consider that it is appropriate to prepare the financial statements on a going concern basis.

I.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

I.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 20% straight line
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I.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

I.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and loss account as the related expenditure is incurred.

I.7 Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

2. Tangible fixed assets

	£
Cost	
At 1 January 2015 and 31 December 2015	<u>20,610</u>
Depreciation	
At 1 January 2015	12,366
Charge for the year	<u>4,122</u>
At 31 December 2015	<u>16,488</u>
Net book value	
At 31 December 2015	<u><u>4,122</u></u>
At 31 December 2014	<u><u>8,244</u></u>

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	<u><u>6</u></u>	<u><u>6</u></u>

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