



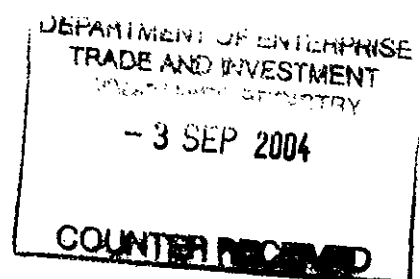
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Registered number  
NI 05201

Colinwell Concrete Ltd.

Abbreviated Accounts

31 March 2004



**Colinwell Concrete Ltd.  
Auditors' Report**

**Auditors' report to Colinwell Concrete Ltd.  
under article 255B of the Companies (Northern Ireland) Order 1986**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 March 2004 prepared under article 234 of the Companies (Northern Ireland) Order 1986.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with articles 254(5) and (6) of the Order to the registrar of companies and whether the accounts to be delivered have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

*E. Rice & Co.*

E. Rice & Company  
Chartered Certified Accountants  
and Registered Auditors  
8 Cromac Street  
Belfast  
BT2 8JL

5 August 2004

**Colinwell Concrete Ltd.  
Abbreviated Balance Sheet  
as at 31 March 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	786,031	816,684
Investments	3	20,000	20,000
		806,031	836,684
<b>Current assets</b>			
Stock		121,886	119,877
Debtors		457,955	384,676
		579,841	504,553
<b>Creditors: amounts falling due within one year</b>		(445,983)	(480,427)
<b>Net current assets</b>		133,858	24,126
<b>Total assets less current liabilities</b>		939,889	860,810
<b>Creditors: amounts falling due after more than one year</b>		(32,274)	(22,375)
<b>Net assets</b>		<u>907,615</u>	<u>838,435</u>
<b>Capital and reserves</b>			
Called up share capital	5	40,000	40,000
Share premium		20,000	20,000
Profit and loss account		847,615	778,435
<b>Shareholders' funds</b>		<u>907,615</u>	<u>838,435</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.



Mr P. McQuillan  
Director

Approved by the board on 5 August 2004

**Colinwell Concrete Ltd.**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance
Computer system	20% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Hire purchase commitments**

Assets held under hire purchase contracts, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the repayments is charged to the profit and loss account over the period of the agreement.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2003	2,209,298
Additions	66,772
Disposals	(28,860)
At 31 March 2004	<u>2,247,210</u>

**Depreciation**

At 1 April 2003	1,392,614
Charge for the year	87,968
On disposals	(19,403)
At 31 March 2004	<u>1,461,179</u>

**Net book value**

At 31 March 2004	<u>786,031</u>
At 31 March 2003	<u>816,684</u>