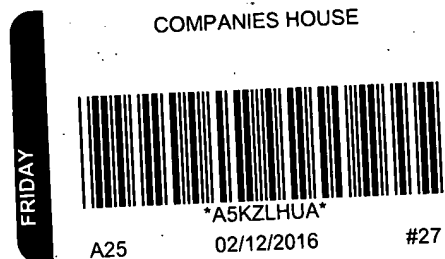


Registration number: 07553881

Deards Associates Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Management Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Deards Associates Ltd
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Deards Associates Ltd for the year ended 31 March 2016 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants we are subject to its ethical and other professional requirements.

It is your duty to ensure that Deards Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Deards Associates Ltd.

You consider that Deards Associates Ltd is exempt from the statutory audit requirement for the year.



.....
Deards Associates Ltd
Chartered Management Accountants
Glen Parva
Luffenhall
Walkern
Herts
SG2 7PU
30 November 2016

Deards Associates Ltd
(Registration number: 07553881)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	2	23,379	60,000
Tangible assets	2	<u>563</u>	<u>1,278</u>
		<u>23,942</u>	<u>61,278</u>
Current assets			
Stocks		6,557	8,541
Debtors		10,400	16,033
Cash at bank and in hand		<u>2,184</u>	<u>5,031</u>
		19,141	29,605
Prepayments and accrued income		727	3,169
Creditors: Amounts falling due within one year		<u>(39,659)</u>	<u>(68,888)</u>
Net current liabilities		<u>(19,791)</u>	<u>(36,114)</u>
Total assets less current liabilities		4,151	25,164
Accruals and deferred income		<u>(356)</u>	<u>-</u>
Net assets		<u>3,795</u>	<u>25,164</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,695</u>	<u>25,064</u>
Shareholders funds		<u>3,795</u>	<u>25,164</u>


For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 30 November 2016



 Mrs Jennifer Baptiste
 Director

The notes on pages 3 to 4 form an integral part of these financial statements.
 Page 2

Deards Associates Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Goodwill

Purchased goodwill is capitalised and classified as an asset on the balance sheet. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	3 years straight line
Motor Vehicles	3 years straight line
Office Equipment	3 years straight line

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Deards Associates Ltd
Notes to the Abbreviated Accounts

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	60,000	24,690	84,690
Additions	-	328	328
Disposals	(14,493)	(16,820)	(31,313)
At 31 March 2016	<u>45,507</u>	<u>8,198</u>	<u>53,705</u>
Depreciation			
At 1 April 2015	-	23,412	23,412
Charge for the year	-	1,043	1,043
Eliminated on disposals	-	(16,820)	(16,820)
Writedown to recoverable amount	22,128	-	22,128
At 31 March 2016	<u>22,128</u>	<u>7,635</u>	<u>29,763</u>
Net book value			
At 31 March 2016	<u>23,379</u>	<u>563</u>	<u>23,942</u>
At 31 March 2015	<u>60,000</u>	<u>1,278</u>	<u>61,278</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Analysis of net debt

	At 1 April 2015 £	Cash flow £	At 31 March 2016 £
Cash at bank and in hand	5,031	(2,847)	2,184
Net debt	<u>5,031</u>	<u>(2,847)</u>	<u>2,184</u>

5 Control

The director is the controlling party by virtue of her controlling shareholding in the company.