

REGISTERED NUMBER: 00540892 (England and Wales)

Financial Statements
for the period
1st April 2017 to 31st October 2017
for
Debonair Homes Limited

Braidwood Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

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for the period 1st April 2017 to 31st October 2017**

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Debonair Homes Limited
Company Information
for the period 1st April 2017 to 31st October 2017

DIRECTORS:

P B Willows
Mrs D M Church

REGISTERED OFFICE:

Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

REGISTERED NUMBER:

00540892 (England and Wales)

ACCOUNTANTS:

Braidwood Wheeler & Co
Chartered Certified Accountants
Goodman House
13a West Street
Reigate
Surrey
RH2 9BL

Debonair Homes Limited (Registered number: 00540892)

**Balance Sheet
31st October 2017**

	Notes	2017 £	2017 £	2017 £
FIXED ASSETS				
Tangible assets	4	-		1,005,190
CURRENT ASSETS				
Debtors	5	395,819	18,207	
Cash at bank		<u>2,339,177</u>	<u>835,323</u>	
		2,734,996	853,530	
CREDITORS				
Amounts falling due within one year	6	<u>-</u>	<u>61,323</u>	
NET CURRENT ASSETS		<u>2,734,996</u>		<u>792,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,734,996</u>		<u>1,797,397</u>
CAPITAL AND RESERVES				
Called up share capital	7	54,900		54,900
Revaluation reserve	8	-		660,363
Retained earnings	8	<u>2,680,096</u>		<u>1,082,134</u>
SHAREHOLDERS' FUNDS		<u>2,734,996</u>		<u>1,797,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 20th November 2017 and were signed on its behalf by:

Mrs D M Church - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 1st April 2017 to 31st October 2017**

1. STATUTORY INFORMATION

Debonair Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Taxation

Taxation for the period comprises current tax only. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1st April 2017	1,002,445	42,775	1,045,220
Disposals	(1,002,445)	(42,775)	(1,045,220)
At 31st October 2017	-	-	-
DEPRECIATION			
At 1st April 2017	-	40,030	40,030
Charge for period	-	229	229
Eliminated on disposal	-	(40,259)	(40,259)
At 31st October 2017	-	-	-
NET BOOK VALUE			
At 31st October 2017	-	-	-
At 31st March 2017	1,002,445	2,745	1,005,190

Notes to the Financial Statements - continued
for the period 1st April 2017 to 31st October 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2017
	£	£
Trade debtors	300	3,372
Service charge contributions receivable	-	11,911
Shareholder's loan account	395,519	-
Prepayments	-	2,924
	<u>395,819</u>	<u>18,207</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2017
	£	£
Rent deposits	-	31,811
Tax	-	8,183
Social security and other taxes	-	(298)
Wages & salaries	-	1,972
Deferred income - rents in advance	-	15,118
Accrued expenses	-	4,537
	<u>-</u>	<u>61,323</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2017
Number:	Class:	Nominal value:	£	£
52,900	Ordinary	£1	52,900	52,900
2,000	Preference	£1	2,000	2,000
			<u>54,900</u>	<u>54,900</u>

8. **RESERVES**

	Retained earnings £
At 1st April 2017	1,082,134
Profit for the period	1,611,286
Dividends	(13,324)
At 31st October 2017	<u>2,680,096</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs D M Church.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.