

DEEP COVE SOFTWARE LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

Henn Wolverhampton
Chartered Accountants
Bradford House
41 Commercial Road
Wolverhampton
West Midlands
WV1 3RQ

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FOR THE YEAR ENDED 31 AUGUST 2016**

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DEEP COVE SOFTWARE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR:	K M Harriman
SECRETARY:	Mrs A A Harriman
REGISTERED OFFICE:	93 Sherborne Road Wolverhampton West Midlands WV10 9EU
REGISTERED NUMBER:	05533447 (England and Wales)
ACCOUNTANTS:	Henn Wolverhampton Chartered Accountants Bradford House 41 Commercial Road Wolverhampton West Midlands WV1 3RQ
BANKERS:	Natwest Bank plc 267 Castle Street Dudley West Midlands DY1 1LJ

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible Assets	2		4,820		3,099
CURRENT ASSETS					
Debtors		2,600		-	
Cash at bank		<u>828</u>		<u>669</u>	
		3,428		669	
CREDITORS					
Amounts falling due within one year		<u>17,226</u>		<u>10,785</u>	
NET CURRENT LIABILITIES			<u>(13,798)</u>		<u>(10,116)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,978)		(7,017)
PROVISIONS FOR LIABILITIES			<u>964</u>		<u>620</u>
NET LIABILITIES			<u>(9,942)</u>		<u>(7,637)</u>
CAPITAL AND RESERVES					
Called up Share Capital	3		10		10
Profit and Loss Account			<u>(9,952)</u>		<u>(7,647)</u>
SHAREHOLDERS' FUNDS			<u>(9,942)</u>		<u>(7,637)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 April 2017 and were signed by:

K M Harriman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net sales of goods and services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on reducing balance

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	9,453
Additions	3,328
At 31 August 2016	<u>12,781</u>
DEPRECIATION	
At 1 September 2015	6,354
Charge for year	1,607
At 31 August 2016	<u>7,961</u>
NET BOOK VALUE	
At 31 August 2016	<u>4,820</u>
At 31 August 2015	<u>3,099</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary Shares	£1	<u>10</u>	<u>10</u>

4. GOING CONCERN

The financial statements have been prepared on a going concern basis, the validity of which depends on the continuing support from the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.