

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of  
Companies

Company Number

01009673

Name of Company

(a) Insert full  
name of  
company

Deltight International Limited

(b) Insert full  
name(s) and  
address(es)

We Tim Walsh and Peter Greaves  
Of PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

(c) Delete as  
applicable  
(d) Insert date  
(e) The copy  
account must be  
authenticated by  
the written  
signature(s) of  
the liquidator(s)  
(f) insert venue  
of meeting

Give notice that a general meeting of the company was duly summoned for  
24 November 2016 pursuant to section 94 of the Insolvency Act 1986, for the  
purpose of having an account (of which a copy is attached) laid before it  
showing how the winding up of the company has been conducted, and the  
property of the company has been disposed of and no quorum was present at  
the meeting

The meeting was held at 7 More London Riverside, London SE1 2RT

The winding up covers the period from 25 September 2012 (opening of  
winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the  
meeting) was as follows  
No quorum was present

Signed

*T. Walsh*

Date

*24 Nov 2016*

Presenter's  
name, address  
and reference  
(if any)

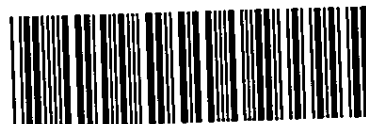
Mark Priest  
PricewaterhouseCoopers  
LLP  
7 More London Riverside  
London  
SE1 2RT

Section 94

Form 4.71

MVL470 Apr10 V1

FRIDAY



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25/11/2016

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COMPANIES HOUSE

# **DELTIGHT INTERNATIONAL LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 24 NOVEMBER 2016**

## **INTRODUCTION**

The Company was placed into members' voluntary liquidation on 25 September 2012 and Tim Walsh and Peter Greaves were appointed joint liquidators (the liquidators)

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 25 September 2012 to 24 November 2016 and also serves as a progress report from 25 September 2015 to 24 November 2016.

We are also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation.

## **REPORT ON THE LIQUIDATION**

### **Realisation of assets:**

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	509,244
Total	<u>509,244</u>

After our appointment, the Company's inter group debt was taken under control until distribution.

Realisations from the Company's assets are as detailed in the above summary and totalled £509,244.

No additional assets have been identified. There are no assets still to be realised.

### **Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the Company had no liabilities.

After our appointment we wrote to all known creditors and published a notice in the London Gazette inviting any unknown creditors to send in their claims. No such claims were received.

We are aware of several potential insurance claims. We have confirmed that to the extent that these claims are quantified and agreed, they will be settled by the insurers. All claimants were formally notified of this and our intention to proceed and close the liquidation.

### **HMRC:**

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. During the liquidation HMRC have confirmed that the Company has no outstanding liabilities and they have no objection to the closure of the liquidation.

# **DELTIGHT INTERNATIONAL LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

## **FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986 PREPARED FOR THE FINAL MEETING OF MEMBERS ON 24 NOVEMBER 2016**

### **Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company was 54,500 ordinary £1 shares

On 10 April 2014 we made a distribution in specie of £509,244 (representing £9 34 per share) to the shareholders

The distribution in specie consisted of an inter-group debtor balance together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

### **OUR FEES AND EXPENSES**

#### **Basis of remuneration:**

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation of the Company and 43 connected companies.

#### **Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, TT Electronics Plc has met our fees and expenses for the Company and 43 connected companies.

#### **Remuneration charged:**

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods for the Company and 43 connected companies were.

	£
Work up to liquidation date	193,019
Liquidation – the Period	<u>305,817</u>
	<u>498,836</u>

The above time costs for the liquidation period are calculated to 11 November 2016, being the latest practicable date. This represents 941 hours at an average hourly rate of £325

£362,968 has been invoiced for this case. It is our normal practice to obtain the prior approval of TT Electronics Plc before fees are invoiced. Our final fees will be agreed and invoiced in due course.

#### **Liquidators' expenses:**

During the liquidation we have incurred expenses of £6,929 plus VAT. These costs, which will be or have been re-charged, consist of

	£	£
<b>Category 1 expenses</b> [see Note 1 below]		
Statutory advertising	5,513	
Statutory bonding	733	
Land registry and company searches	186	
Courier	<u>157</u>	
		6,589
<b>Category 2 expenses</b> [see Note 2 below]		
Travel - mileage	<u>340</u>	
		<u>340</u>
Total expenses		<u>6,929</u>

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Notes:

- 1 Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties
- 2 Category 2 expenses represent directly referable costs where payment is not to an independent third party.

**Members' rights re liquidators' remuneration and expenses:**

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4.49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4.148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

**DELTIGHT INTERNATIONAL LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)**

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**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b>Company details:</b>	
<b>Company name:</b>	Deltight International Limited
<b>Company number:</b>	01009673
<b>Registered office:</b>	Fourth Floor St Andrews House, West Street, Woking, Surrey, GU21 6EB
<b>Liquidators' details:</b>	
<b>Liquidators' names:</b>	Tim Walsh and Peter Greaves (the liquidators)
<b>Liquidators' address:</b>	c/o PricewaterhouseCoopers, 7 More London, Riverside, London, SE1 2RT
<b>Date of appointment:</b>	25 September 2012
<b>Nature of appointment:</b>	Members' Voluntary Liquidation

*Tim Walsh and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as an Insolvency Practitioner by Institute of Chartered Accountants in England & Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

*The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidators.*

**DELTIGHT INTERNATIONAL LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)**

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**Appendix B**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD 25  
SEPTEMBER 2012 TO 24 NOVEMBER 2016**

	£
<b>RECEIPTS</b>	
Inter-group debtors	<u>509,244</u>
	<u><b>509,244</b></u>
	£
<b>PAYMENTS</b>	
Distribution to members	<u>509,244</u>
	<u><b>509,244</b></u>
<b>BALANCE OF FUNDS HELD</b>	<u><b>Nil</b></u>