

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 June 2017  
for  
Denburn Building Contractors Limited

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for the Year Ended 30 June 2017

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Denburn Building Contractors Limited

Company Information  
for the Year Ended 30 June 2017

**DIRECTORS:**

D McKenzie  
M McKenzie

**REGISTERED OFFICE:**

Stewart House  
38 Ellon Road  
Aberdeen  
AB23 8BX

**REGISTERED NUMBER:**

SC135289 (Scotland)

**ACCOUNTANTS:**

MacDonald Accountancy Services  
12 Allardice Street  
Stonehaven  
Aberdeenshire  
AB39 2BQ

Report of the Directors  
for the Year Ended 30 June 2017

The directors present their report with the financial statements of the company for the year ended 30 June 2017.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2016 to the date of this report.

D McKenzie

M McKenzie

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D McKenzie - Director

13 November 2017

Income Statement  
for the Year Ended 30 June 2017

	Notes	30.6.17 £	30.6.16 £
<b>TURNOVER</b>		1,290	8,723
Cost of sales		<u>3,335</u>	<u>13,012</u>
<b>GROSS LOSS</b>		(2,045)	(4,289)
Administrative expenses		<u>23,463</u>	<u>26,396</u>
		(25,508)	(30,685)
Other operating income		<u>30,000</u>	<u>31,500</u>
<b>OPERATING PROFIT</b>	4	4,492	815
Interest receivable and similar income		<u>2</u>	<u>3</u>
<b>PROFIT BEFORE TAXATION</b>		4,494	818
Tax on profit		<u>712</u>	<u>524</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>3,782</u>	<u>294</u>

The notes form part of these financial statements

Balance Sheet  
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		151,621		150,921
<b>CURRENT ASSETS</b>					
Debtors	6	-		450	
Cash at bank		<u>15,643</u>		<u>10,633</u>	
		15,643		11,083	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>170,953</u>		<u>169,475</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(155,310)</u>		<u>(158,392)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,689)</u>		<u>(7,471)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(3,691)</u>		<u>(7,473)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,689)</u>		<u>(7,471)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2017 and were signed on its behalf by:

D McKenzie - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Denburn Building Contractors Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.6.17	30.6.16
	£	£
Depreciation - owned assets	<u>1,800</u>	<u>1,800</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2017

5. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2016	147,321	29,450	176,771
Additions	-	2,500	2,500
At 30 June 2017	147,321	31,950	179,271
<b>DEPRECIATION</b>			
At 1 July 2016	-	25,850	25,850
Charge for year	-	1,800	1,800
At 30 June 2017	-	27,650	27,650
<b>NET BOOK VALUE</b>			
At 30 June 2017	147,321	4,300	151,621
At 30 June 2016	147,321	3,600	150,921

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	-	450

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Taxation and social security	2,030	1,684
Other creditors	168,923	167,791
	170,953	169,475



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