

**Registration number 06343216**

**Dempsey Upholstery Ltd**

**Abbreviated accounts**

**for the year ended 31 August 2015**

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**Dempsey Upholstery Ltd**

**Abbreviated balance sheet  
as at 31 August 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		3,038		5,733
<b>Current assets</b>					
Stocks		12,200		14,400	
Debtors		20,864		34,507	
Cash at bank and in hand		4,253		5,706	
		<u>37,317</u>		<u>54,613</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(34,253)</u>		<u>(51,720)</u>	
<b>Net current assets</b>			<u>3,064</u>		<u>2,893</u>
<b>Total assets less current liabilities</b>			<u>6,102</u>		<u>8,626</u>
<b>Net assets</b>			<u><u>6,102</u></u>		<u><u>8,626</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		3		3
Profit and loss account			<u>6,099</u>		<u>8,623</u>
<b>Shareholders' funds</b>			<u><u>6,102</u></u>		<u><u>8,626</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Dempsey Upholstery Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 August 2015**

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 15 April 2016, and are signed on his behalf by:

**R J Blizard**  
**Director**



**Registration number 06343216**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Dempsey Upholstery Ltd

## Notes to the abbreviated financial statements for the year ended 31 August 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% straight line
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% straight line

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 September 2014	13,363
At 31 August 2015	13,363
<b>Depreciation</b>	
At 1 September 2014	7,630
Charge for year	2,695
At 31 August 2015	10,325
<b>Net book values</b>	
At 31 August 2015	3,038
At 31 August 2014	5,733

**Dempsey Upholstery Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2015**

..... continued

<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>
 <b>Equity Shares</b>		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>